

USDA-FHA  
Form FHA 427-1 SC  
(Rev. 7-1-73)

FILED  
GREENVILLE CO. S. C.  
REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

Position 5

1358 891

JAN 26 3 18 PM '76

CONNIE S. TANKERSLEY

*E. E. B.*

KNOW ALL MEN BY THESE PRESENTS, Dated January 26, 1976

WHEREAS, the undersigned Ernest D. Bryson

residing in Greenville County, South Carolina, whose post office address is P. O. Box 245, Fountain Inn, South Carolina 29644, herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower, being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and being further described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
January 26, 1976 <i>E. E. B.</i>	\$7,000.00	8-3/4% <i>E. E. B.</i>	January 26, 1991 <i>E. E. B.</i>

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note, but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower.

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville, near the Town of Fountain Inn, on the West side of Woodland Drive, and being known and designated as Lot No. Twelve (12) of the Woodland Heights Subdivision as shown on Plat prepared for Lilla H. and Essie Mae Jones by Lewis C. Godsey, Registered Land Surveyor, dated May, 1954, and having the following courses and distances, to-wit:

BEGINNING AT AN iron pin on the West side of Woodland Drive, at the joint front corner of Lots Nos. 11 and 12 as shown on said Plat, and running thence along the line of Lot No. 11, N. 78-15 W., 266.9 feet to an iron pin; thence N. 8-00 W., 79.2 feet to an iron pin, rear corner of Lot No. 13 as shown on said Plat; thence with the line of Lot No. 13, S. 78-15 E., 290.9 feet to an iron pin on the West side of Woodland Drive; thence with the West side of Woodland Drive, S. 10-00 W., 75 feet to the beginning point. Bounded on the North by said Lot No. 13, on East by Woodland Drive, on south by said Lot No. 11, and on West by lands now or formerly owned by Lilla H. Jones and Essie Mae H. Jones. For a more particular description see the aforesaid Plat at Book EE, Page 101. Being the same property conveyed to the Mortgagor by Deed of the United States of America, dated December 9, 1975, to be recorded in the R. M. C. Office for Greenville County.

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