

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

BOOK 1358 PAGE 687

SUBORDINATION OF MORTGAGE LIEN *XX*

FOR VALUE RECEIVED, FIRST PIEDMONT MORTGAGE COMPANY, INC. does hereby (1) subordinate the lien of the mortgage dated December 30, 1974 granted by DISTRIBUTION SERVICES, INC. to FIRST PIEDMONT MORTGAGE COMPANY, INC. recorded in the Office of the Register of Mesne Conveyance for Greenville County, South Carolina in Book 1331 Page 765, and (2) subordinate all of the rights of First Piedmont Mortgage Company, Inc. under the Loan Agreement dated December 30, 1974 between Distribution Services, Inc. and First Piedmont Mortgage Company, Inc. to the lien of that certain mortgage dated January 12, 1976 granted by B AND G LAND COMPANY, INC., Grantee of DISTRIBUTION SERVICES, INC. to NORTH CAROLINA NATIONAL BANK in the original amount of One Million Two Hundred Fifty Thousand (\$1,250,000.00) Dollars.

GREENVILLE CO. S. C.
JAN 22 10 10 AM '76
DONNIE S. TANKERSLEY
R.M.C.

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THIS SUBORDINATION is executed to cause said mortgage to First Piedmont Mortgage Company, Inc. and said loan agreement rights, to be junior in priority to said mortgage to North Carolina National Bank. The validity and priority of said subordinated mortgage to First Piedmont Mortgage Company, Inc. and said loan agreement, shall not be otherwise affected.

IN WITNESS WHEREOF, First Piedmont Mortgage Company, Inc. has caused these presents to be executed and its seal affixed this 21st day of January, 1976.

WITNESS-

FIRST PIEDMONT MORTGAGE COMPANY, INC.

Ronald L. Jowers
P. Edwin Good, Jr.

BY *Neal MacGiehan*
Vice President

ATTEST- *Shirley H. Stator*
Assistant Secretary

STATE OF SOUTH CAROLINA)
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Probate

PERSONALLY appeared before me *P. Edwin Good, Jr.* who, on oath says that s/he saw the within named FIRST PIEDMONT MORTGAGE COMPANY, INC. by Neal MacGiehan, its Vice President, sign the within Subordination of Mortgage Lien and Shirley H. Stator, as Assistant Secretary, attest the same, and the said corporation by said officers, seal said instrument and as its act and deed deliver the same and that s/he with *Ronald L. Jowers* witnessed the execution thereof.

SWORN to before me this 21st
day of January, 1976

Donnie S. Tankersley
Notary Public for South Carolina
My Commission Expires 9-11-82

Ronald L. Jowers
P. Edwin Good, Jr.

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RECORDED JAN 22 '76 At 10:10 A.M.

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