

FILED  
GREENVILLE CO. S. C.  
STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE DONNIE S. TANKERSLEY  
R.M.C.  
MAY 22 10 00 AM 1976

BOOK 1358 PAGE 589

TO ALL WHOM THESE PRESENTS MAY CONCERN:

B AND G LAND COMPANY, INC.

(hereinafter referred to as Mortgagor), SEND GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto NORTH CAROLINA NATIONAL BANK (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note dated January 12 1976 the terms of which are incorporated herein by reference, in the sum of One Million Two Hundred Fifty Thousand and no/100ths Dollars (\$1,250,000.00) with interest thereon from date at the rate of Nine ( 9 %) per cent per annum, said principal and interest to be repaid as follows:

Interest shall be paid in arrears at maturity. The principal hereof together with all unpaid interest thereon shall be due and payable in one installment on July 13 1976. *JMS*

The undersigned reserves the privilege of prepayment of this note in part or in full at any time without penalty or premium.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its heirs, successors and assigns the following described piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon:

All that certain piece, parcel, or tract of land containing 26.39 acres situate lying and being in the County of Greenville, State of South Carolina, being more particularly described on Exhibit "A" attached hereto and by this reference made a part hereof.

Mortgagor hereby agrees that neither the building which is presently located on the premises, nor any other improvements which may have been or may in the future be constructed on said premises, can be sold or *leased* to any party without the expressed written consent of the mortgagee.

Mortgagor also hereby grants to Mortgagee a security interest in all personal property of any type presently located in or on the premises, and in the proceeds of any sale thereof.



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