

And the party of the first part, for itself, its successors and assigns, covenants with the party of the second part, its successors and assigns, that it, the said party of the first part, is seized of said property and premises in fee, and has right to convey the same in fee simple; that the same are free and clear of all encumbrances, except as to the lien of the Indenture, and that it will warrant and defend the title to the same against the lawful claims of all persons whomsoever.

IT BEING THE EXPRESS INTENTION OF THE COMPANY to confirm the grant of the Indenture, the party of the first part in consideration of the premises and the additional sum of Ten (\$10.00) Dollars in hand paid to the party of the first part by the party of the second part, the receipt of which is hereby acknowledged, by these presents does grant, bargain, sell, release, convey, assign, transfer, mortgage, pledge, set over, warrant and confirm unto the party of the second part, as Trustee, all of the following described properties of the Company, to wit:

CONFIRMATORY CLAUSE FIRST

All of the properties and franchises, real, personal and mixed, of every name and nature and wheresoever situated, now owned or at any time or from time to time hereafter acquired or constructed by the Company, other than those hereinafter in this Confirmatory Clause First expressly excepted.

The foregoing general description is intended to and shall (anything in any of the exceptions hereinafter mentioned to the contrary notwithstanding) include the properties and franchises hereinafter in this Confirmatory Clause First more particularly described or referred to, but is not intended to be and shall not be limited thereto or restricted by the specification thereof, namely:

I. All those pieces, parcels and tracts of land and all rights and easements in lands lying and being in the States of North Carolina and South Carolina described in the above-mentioned First and Refunding Mortgage, dated as of December 1, 1927, and in supplemental indentures thereto, together with all plants, buildings, structures, improvements, machinery and equipment of every description now or hereafter stationed thereon or in any wise incident or appertaining thereto and all privileges and appurtenances thereunto belonging and immunities thereunto appertaining.

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