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DONNIE S. TANKERSLEY
R.H.C.

STATE OF SOUTH CAROLINA)
) AGREEMENT FOR MODIFICATION & EXTENSION OF LOAN
COUNTY OF GREENVILLE)

WHEREAS, Bankers Trust of South Carolina, a South Carolina Banking Corporation (hereinafter called "Mortgagee"), is the owner and holder of a Mortgage Note dated February 11, 1974, executed by Dan E. Bruce, Thomas S. Bruce and James E. Jones, Jr., all residents of the County of Greenville, State of South Carolina (hereinafter referred to as "Mortgagors"), in the original sum of Seven Hundred and Fifty Thousand Dollars (\$750,000.00), due and payable in full, with interest as therein provided, on February 11, 1977, and

WHEREAS, the Mortgagee is the owner and holder of a Mortgage of Real Estate executed by Mortgagors to Mortgagee as security for the Mortgage Note, dated February 11, 1974 and recorded February 11, 1974 in the R.M.C. Office for Greenville County, S. C. in Mortgage Book 1301, Page 483, covering two parcels of property described therein, containing 5.35 acres and 4.02 acres, respectively, being located on the west side of South Pleasantburg Drive (S. C. Highway 291) in the City and County of Greenville, State of South Carolina, and

WHEREAS, the Mortgagors and Mortgagee have mutually agreed to modification and extension of the aforesaid Mortgage of Real Estate, and the Mortgage Note which it secures, to provide for prepayment of certain interest, fixation of the rate of interest payable in the future, and extension of the date for payment of principal thereunder,

NOW, THEREFORE, for and in consideration of the mutual covenants and agreements herein contained, the parties have agreed as follows:

- (1) All interest due and owing to date shall be brought current.
- (2) Commencing January 1, 1976, the rate of interest to be due and payable on the principal and any other sums due and owing under the Mortgage Note shall be fixed at eleven (11%) per cent per annum.
- (3) Interest to accrue during the calendar year 1976 shall be prepaid in full prior to January 1, 1976, to be based upon a loan balance of Seven Hundred and Fifty Thousand Dollars (\$750,000.00) at a rate of eleven (11%) per cent per annum for the full three hundred and sixty-five (365) days, computed on a three hundred and sixty (360) day factor.

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