

RECORDING FEE
PAID \$ 1.00

FILED
GREENVILLE, CO. S. C.
DEC 24 11 22 AM '75
DONNIE S. TANKERSLEY
R.M.C.

BOOK 1356 PAGE 766

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that BLUE RIDGE PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to John C. Cannon of a loan by THE FEDERAL LAND BANK OF COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of Greenville County, South Carolina, to wit:

From	Dated	Mortgage Book	Recorded Page
John C. Cannon	January 14, 1975	1331	480
John C. Cannon	July 21, 1975	1345	179

in favor of a certain mortgage from John C. Cannon to Bank, securing \$ 9,000.00 , dated 12-16-1975 and recorded in said County in Mortgage Book 1356, at page 696, hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at Greenville , South Carolina, this 10th day of December , 19 75.

Witnesses: BLUE RIDGE PRODUCTION CREDIT ASSOCIATION (L.S.)

Carla L. Peace
Louise Trammell

BY: Robert W. Blackwell
A. Secretary-Treasurer

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Personally appeared before me Carla L. Peace , who being first duly sworn says that he saw the BLUE RIDGE Production Credit Association, by Robert W. Blackwell A. Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that he with Louise Trammell witnessed the execution thereof.

Sworn to and subscribed before me this 10th day of December , 19 75. Carla L. Peace

Louise Trammell (L.S.)
Notary Public for South Carolina 7-16-76

My commission expires at the pleasure of the Governor.

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