

DEC 17 4 13 PM '75

DONNIE S. TANKERSLEY  
R.M.C.

1976 109

SOUTH CAROLINA

VA Form 26-6118 (Home Loan)  
Revised August 1963. Use Optional,  
Section 1432, Title 38 U.S.C. Acceptable to Federal National Mortgage  
Association.

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS:

Roland S. Prease and Mildred M. Prease of  
Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company, a corporation  
organized and existing under the laws of Alabama, hereinafter  
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-  
porated herein by reference, in the principal sum of Twenty-five Thousand Nine Hundred Fifty  
and no/100-----Dollars (\$ 25,950.00 ), with interest from date at the rate of  
nine per centum ( 9 %) per annum until paid, said principal and interest being payable  
at the office of Collateral Investment Company  
in Birmingham, Alabama, or at such other place as the holder of the note may  
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Eight  
and 90/100-----Dollars (\$208.90 ), commencing on the first day of  
January, 1976, and continuing on the first day of each month thereafter until the principal and  
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and  
payable on the first day of December, 2006.

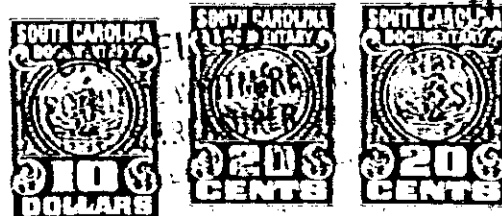
Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the  
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor  
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt  
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does  
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described  
property situated in the county of Greenville  
State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being  
in the State of South Carolina, County of Greenville, near the City of  
Greenville, on the Northern side of Meadors Avenue, being known and  
designated as Lot No. 107 on a Plat entitled "Augusta Acres", dated 1946,  
made by Dalton & Neves, R.S., recorded in the R.M.C. Office for Greenville  
County, South Carolina, in Plat Book S, Page 201 and having according to  
said Plat the following metes and bounds, to-wit: BEGINNING at an iron  
pin on the Northern side of Meadors Avenue at the joint front corner of  
Lots Nos. 107 and 108 and running thence with the line of Lot 108, N. 8-16 W.  
229.4 feet to an iron pin in the line of Lot No. 105 at the joint rear  
corner of Lots Nos. 107 and 108; thence N. 69-42 E. 102.2 feet to an iron  
pin in the line of Lot 105 at the joint rear corner of Lots Nos. 106 and 107;  
thence with the line of Lot 106 S. 8-16 E. 250.7 feet to an iron pin on the  
Northern side of Meadors Avenue at the joint front corner of Lots 106 and  
107; thence with the Northern side of Meadors Avenue, S. 81-44 W. 100 feet  
to the point of beginning.

"The Mortgagor covenants and agrees that so long as this mortgage and the  
said note secured hereby are guaranteed under the provisions of the Serviceman's  
Readjustment Act of 1944, as amended, he will not execute or file for record  
any instrument which imposes a restriction upon the sale or occupancy of the  
mortgaged property on the basis or race, color, or creed. Upon any violation  
of this undertaking, the mortgagee may, at its option, declare the unpaid balance  
of the debt secured hereby immediately due and payable.

(Continued on back)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances  
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that  
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all  
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto  
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty  
and are a portion of the security for the indebtedness herein mentioned;



S. 10.40

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