

SECTION XIII

That upon the adoption of the Resolution authorizing this bonded indebtedness by the affirmative vote of a majority of the members of the Issuer present at a properly convened business meeting, such Trust Indenture shall be signed by the Trustees of the Issuer and the corporate seal, if any, affixed. Thereupon, the Trust Indenture shall be made a part of the minute records of said Issuer and further, that the Issuer is hereby authorized and directed to file a certified copy of said Trust Indenture and First Mortgage of Real Estate securing same for record in the appropriate public records of the county in which the above described property is situated.

SECTION XIV

That said SOUTHERN BANK AND TRUST COMPANY, Greenville, South Carolina, is hereby named, appointed and designated as Trustee for this bond issue. Said Trustee shall be furnished with an authenticated copy of this Trust Indenture, and all attachments thereto and a copy of the First Mortgage of Real Estate. Said Trustee shall evidence its acceptance of the duties and obligations of Trustee hereunder in writing by the execution of this Trust Indenture.

The payment, in the manner herein provided, of the bonds issued hereunder together with accrued interest thereon, shall be additionally secured by a First Mortgage of Real Estate attached hereto as Exhibit C, executed by the officials named in SECTION I hereof conveying the property described in SECTION IX(2) hereof to said Southern Bank and Trust Company, Greenville, South Carolina, Trustee. The Trustee is further instructed to execute a release of lien in recordable form when all bonds and accrued interest have been paid or the Statute of Limitations applicable to such obligations has been run.

SECTION XV:

That these bonds are being issued in addition to a previous First Mortgage Bond Issue and pursuant to a Resolution executed by the Issuer and filed for record in the Office of the R. M. C. for Greenville County, South Carolina, on September 12, 1968 and recorded in Real Estate Mortgage Book 1103 at page 103. The previous First Mortgage Bond Issue was in the original amount of \$50,000.00, dated April 1, 1968, and designated Series 1968-A. The outstanding unpaid balance on the Series 1968-A Issue plus accrued interest on all outstanding bonds to October 1, 1975 is \$32,717.16. The Series 1968-A Bond Issue and the bonds being issued hereunder, Series 1975-B, shall be on an equality and preference of payment with each other.