

State of South Carolina

FILED
GREENVILLE CO. S. C.
1985
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RECORDED

BOOK 1235 PAGE 655

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Precision Boring and Tunnelling Company, Incorporated hereinafter called the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by its certain promissory note in writing, of even date with these Presents, is well and truly indebted to BANK OF GREER, GREER, S. C., hereinafter called Mortgagee, in the full and just sum of

Thirty Thousand and 00/100 (\$30,000.00)-----DOLLARS, to be paid in monthly installments of \$380.03 commencing on the 10 day of January and on the 10 day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not paid sooner, shall be due and payable on the 10 day of December, 19 85.

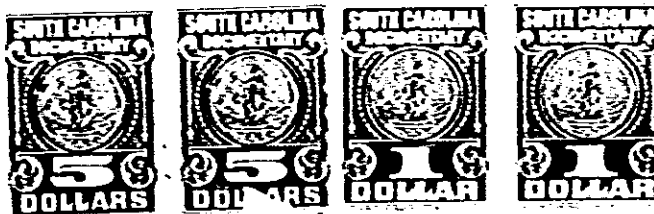
with interest thereon from date at the rate of 9 per centum per annum, to be computed and paid monthly, as stated above, until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agree(s) to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

ALL that piece, parcel or lot of land lying in Greenville County approximately three miles from the Greenville County Court House and being bounded by Bramlett Road on the South, other lands of the mortgagor on the West, lands of the South Carolina Highway Department on the North, and lands of A. G. New Estate on the East, and being a portion of Lot 1, Section "D" of a Plat of Property of H. H. and Alice M. Willis recorded in the R.M.C. Office for Greenville County in Plat Book K at Page 271, and having the following metes and bounds:

BEGINNING at an iron pin on the northern side of Bramlett Road at the corner of this tract and other property of the mortgagor, which iron pin in 94.3 feet East of the joint front corner of Lot 1 and Lot 2, Section D as shown on the above referenced plat, and running thence along the northern side of Bramlett Road N 70-15 E 183.7 feet to an iron pin; thence N 10-45 W 246 feet to a point; S 60-24 W approximately 202 feet to an iron pin; thence S 16-06 E 188.5 feet to an iron pin, point of beginning.

At the date of this mortgage, this property is shown on the Greenville County Block Book Map as Sheet 236, Parcel 6, Lot 10.



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