800x 1355 EEE 528

MORTGAGE

THIS MORTGAGE is made this 10th day of between the Mortgagor, Henry C. Painter and Margaret R. Painter , 19

and the Mortgagee,

organized and existing under the laws of State of South Carolina

500 8. Washington St., Greenville, S.C., 29603

(herein "Borrower"),

a corporation

, whose address

(herein "Borrower"),

a corporation

, whose address

WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty-five Thousand one Hundred Seventy-five and 00/10 Dollars, which indebtedness is evidenced by Borrower's note of even date herewith (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on December 1, 1996

To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of "State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being on the northeastern side of Pinehurst Drive in the County of Greenville, State of South Carolina, and shown and designated as Lots 5 and 6, Block C of Pinehurst Subdivision on plat recorded in the R.M.C. Office for Greenville County in Plat Book S at page 77, having the following metes and bounds to-wit:

BEGINNING at an iron pin on the northeastern side of Pinehurst Drive at the joint front corner of Lots 4 and 5 and running thence along line of Lot No. 4, N. 62-23 E. 144.2 feet to an iron pin, thence S. 25-58 E., 120 feet to an iron pin; thence along line of Lot 7, S. 62-23 W 142.5 feet to an iron pin on the northeastern side of Pinehurst Drive, running thence along Pinehurst Drive, N. 26-48 W. 120 feet to the beginning corner.

5 10.08



To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate in the event this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any easements and restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on any Future Advances secured by this Mortgage.

SOUTH CAROLINA-FHLMC-1/72-1 to 4 family

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