

VA Form 26-6338 (Home Loan)
Revised August 1963. Use Optional
Section 1510, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS: RONALD EDWARD FRANKE AND NANCY R. FRANKE

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to
COLLATERAL INVESTMENT COMPANY

organized and existing under the laws of United States, a corporation
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of TWENTY ONE THOUSAND NINE HUNDRED FIFTY
AND NO/100THS-----Dollars (\$ 21,950.00 ), with interest from date at the rate of
nine per centum ( 9 %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2233 Fourth Avenue North
in Birmingham, Alabama 35203, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Seventy-
six and 70/100ths-----Dollars (\$ 176.70 ), commencing on the first day of
January, 1976, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of December, 2005.

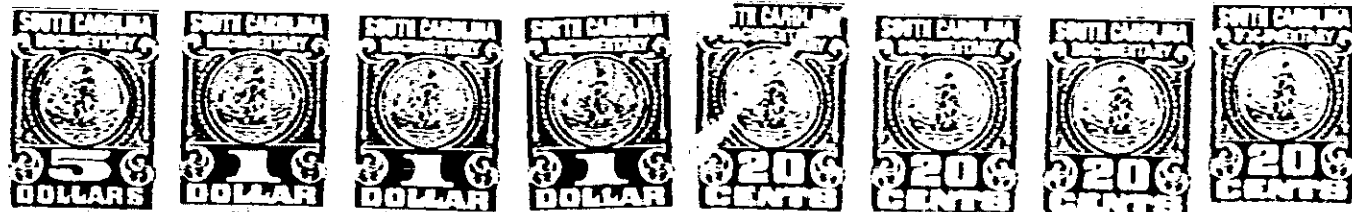
Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being
being known and designated as Lot No. 73 of Windsor Park Subdivision as
shown on plat recorded in the R. M. C. Office for Greenville County in
Plat Book RR at page 25 and to a more recent plat entitled "Property of
Ronald Edward Franke and Nancy R. Franke", dated November 18, 1975, pre-
pared by W. R. Williams, Jr. and having according to said plat, the fol-
lowing metes and bounds, to-wit:

BEGINNING at an old iron pin on the northern side of Swinton Drive at the
joint front corner of Lots Nos. 72 and 73 and running thence with the joint
lines of said lots N. 42-37 E. 260.3 feet to an old iron pin; thence S.
13-05 E. 150 feet to an old iron pin at the joint corners of Lots Nos. 87,
73 and 74; thence with the joint line of Lots Nos. 73 and 74 S. 53-04 W.
196.1 feet to an old iron pin on the northern side of Swinton Drive;
thence with the line of Swinton Drive N. 36-28 W. 90 feet to the point of
beginning.

The mortgagor covenants and agrees that so long as this mortgage and the
said note secured hereby are guaranteed under the provisions of the Service-
man's Readjustment Act of 1944, as amended, he will not execute or file for
record any instrument which imposes a restriction upon the sale or occupancy
of the mortgaged property on the basis of race, color or creed. Upon any
violation of this undertaking the mortgagee may, at its option, declare
the unpaid balance of the debt secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;



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