

State of South Carolina,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:
UNITED DEVELOPMENT SERVICES, INC.,
a South Carolina Corporation

SEND GREETINGS:

WHEREAS, _____ the said UNITED DEVELOPMENT SERVICES, INC.,
hereinafter called Mortgagor, in and by a _____ certain Note or obligation bearing
even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN
NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal
sum of Seventy-Five Thousand _____ Dollars (\$ 75,000.00),
with interest thereon payable in advance from date hereof at the rate of Prime+2% per annum; the prin-
cipal of said note together with interest being due and payable in (1) _____
Number

_____ Annual _____ installments as follows:
[Monthly, Quarterly, Semiannual or Annual]

~~Beginning~~ _____ ~~each~~ _____ ~~Dollars~~ (\$ _____) _____
and the balance of said principal sum due and payable on the 4th day of December, 1976.

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance
on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this
mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the
note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at
the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable
to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of _____ %
per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said
note will more fully appear; default in any payment of either principal or interest to render the whole debt
due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to
any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure
or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Greenville, South Carolina, or at such other place as
the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms
of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor
in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these pres-
ents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these
presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate,
to-wit:

All those pieces, parcel or lots of land in Greenville Township, Greenville
County, State of South Carolina, in the City of Greenville, having the following
metes and bounds:

BEGINNING at an iron pin on the East side and North end of West View Ave-
nue, and running N 89-37 W 416 feet to an iron pin; thence N 2-29 E 597 feet to
an iron pin; thence S 89-09 E 363.4 feet to an iron pin on line of Northside Meth-
odist Church property, and along said property S 1-59 W 238 feet to an iron pin;
thence S 88-44 E 42.5 feet to an iron pin, corner of Congregation Beth Israel
property; thence along said line S 0-30 W 358 feet to the point of beginning.

This conveyance is subject to all restrictions, setback lines, roadways,
easements and rights of way affecting the above described property.

Mortgagee hereby agrees to release any lot, not exceeding Nine Thousand (9,000)
square feet, located within the above described property upon payment to Mortgagee
of Five Thousand (\$5,000.00) Dollars for each such lot released.

* Not to exceed the maximum legal rate in South Carolina.



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