

State of South Carolina

COUNTY OF GREENVILLE

FILED  
GREENVILLE CO. S. C.  
3 1 1975  
L. H. S. T. H. S.

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To All Whom These Presents May Concern: PALMETTO DEVELOPERS, INC.  
a South Carolina Corporation, with its office in Greenville, S. C.

hereinafter called

the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by its certain promissory note in writing, of even date with these Presents, is well and truly indebted to BANK OF GREER, Greer, S. C.

hereinafter called Mortgagee, in the full and just sum of

TWO HUNDRED FIFTEEN THOUSAND (\$215,000.00)-----

DOLLARS,

to be paid over a period of ten years or in 120 equal installments of principal and interest of \$2,665.71 each, beginning on the 5th. day of the month after construction of the building on the within described property is completed, and payment on the 5th. day of each month thereafter until paid in full.

with interest thereon from date at the rate of  $6\frac{1}{2}$  per centum per annum, to be computed and paid monthly (during construction on amounts advanced until completed) until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

All that piece, parcel or lot of land in Chick Springs Township, County of Greenville, State of South Carolina, located off U. S. Highway No. 29, located on the Southeast side of Bristol Drive and the Northeast of Artillery Road and being shown on plat of property made for Palmetto Developers, Inc. by Jones Engineering Service, dated October 7, 1975 and having the following courses and distances, to wit:

Beginning at the intersection of Bristol Drive and Artillery Road and running thence along the northeast side of said road, S. 30-15 E., 275 feet to pin; thence N. 43-00 E., 220 feet to pin; thence N. 47-00 W., 100 feet to pin; thence S. 43-00 W., 22.6 feet to pin; thence N. 30-15 W., 179.3 feet to the southeast side of Bristol Drive; thence with Bristol Drive, S. 46-48 W., 144.2 feet to curve; thence on curve S. 8-17 W., 31.5 feet to Artillery Road and the beginning corner.

This is a part of the same conveyed to the within mortgagor by deed recorded in deed book 578 page 100, Greenville County R. M. C. Office.

The within mortgagor agrees to re-open a road that leads off Bristol Drive into the Wade Hampton Shopping Center, closed because of construction of building on the within described property, or re-locate same near where old drive was located.

(over)



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