

THIS MORTGAGE is made this 19th day of November between the Mortgagor, Gary Lee Pittman and Debbie M. Pittman

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and the Mortgagee, Carolina National Fortgage Investment Co., Inc. , a corporation organized and existing under the laws of South Carolina , whose address is P. O. Box 935, Charleston, South Carolina 29402 (herein "Borrower").

WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty-One Thousand and no/100 -----(\$31,000.00)------ Dollars, which indebtedness is evidenced by Borrower's note of even date herewith (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on December 1, 2005;

To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 20 hereof (herein "Future Advances"). Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville . State of South Carolina:

ALL that certain piece, parcel, or lot of land, with all improvements thereon or hereafter constructed thereon, situate, lying, and geing in the State of South Carolina, County of Greenville, shown and designated as Lot No. 1, Pelham Woods Subdivision, Section One, plat of which is recorded in the RYC Office for Greenville County, South Carolina in Plat Book 4-F, Page 33, and having, according to said plat, the following metes and bounds, to-wit:

EEGINING at an iron pin on the westerly side of Bridle Path Lane at the joint front corner of Lots 1 and 2 and running thence along the common line of said Lots S. 85-20 W. 151.8 feet to an iron pin; thence N. 8-29-50 W. 128.24 feet to an iron pin on Greenville Pelham Road; thence with Greenville Pelham Road N. 89-52 E. 140 feet to an iron pin; thence S. 45-53 E. 35.8 feet to an iron pin on Bridle Path Lane; thence with Bridle Path Lane S. 2-52 E. 90 feet to the point of beginning.

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To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate in the event this Mortgage is on a leasehold) are berein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any easements and restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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