

STATE OF SOUTH CAROLINA GREENVILLE COUNTY

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, C. EDWARD WATSON AND SANDRA K. WATSON,

(hereinafter referred to as Mortgagor) is well and truly indebted unto PAUL E. KING

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

FIFTY-SIX THOUSAND ONE HUNDRED AND NO/100---Dollars \$ 56,100.00 due and payable

FIVE YEARS FROM DATE

with interest thereon from date at the rate of (NO INTEREST) per centum per annum, to be paid:

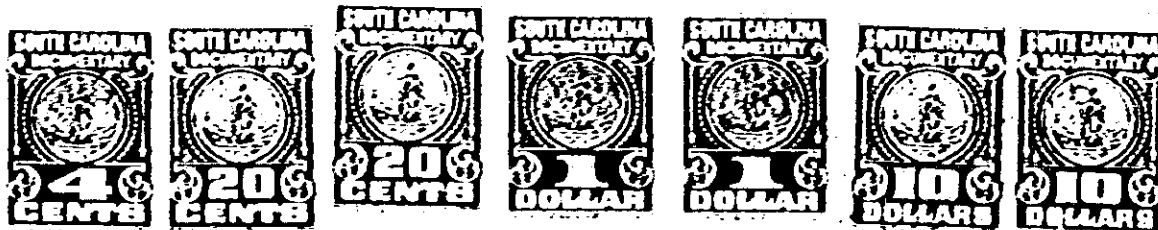
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, and being a portion of Tracts No. 4 and 5 of the Hamby Farm, according to a plat by Fitzpatrick-Terry Company, made in 1920; and, according to a more recent survey and plat entitled "Property of Paul E. King" by Campbell and Clarkson, Surveyors, Inc., dated December 5, 1973, having the following metes and bounds, to-wit:

BEGINNING at a point in Miller Road, 637.5 feet from intersection with Smith Hines Road, at the joint front corner of property of Gillespie and running thence S. 86-54 E. 522.4 feet to an iron pin; thence S. 18-18 W. 290 feet to an iron pin; thence S. 14-41 E. 35.8 feet to an iron pin; thence with Robertson line, S. 74-30 E. 405.8 feet to a point in Hines Smith Road; thence with Hines Smith Road, N. 13-38 E. 771 feet to a point in Hines Smith Road; thence with Milan Property N. 64-28 W. 1300 feet to a point in Miller Road; thence with said Miller Road, S. 10-30 E. 877.1 feet to the point of beginning containing 17.8 acres, more or less.

This is the same property conveyed by the mortgagee to mortgagors by deed of even date herewith and is given to secure a portion of the purchase price.



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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