

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) SUBORDINATION AGREEMENT

WHEREAS, by virtue of a certain real property agreement between Citizens and Southern National Bank of South Carolina and James R. Flynn, Jr. and Rebecca B. Flynn recorded in the R. M. C. Office for Greenville County in Deed Book 979, at Page 397, the said bank holds a lien over a certain tract of land known and designated as Lot No. 72, Section 4, Valley Haven Acres; and

WHEREAS, the Citizens and Southern National Bank has agreed to subordinate its said lien to the lien of a certain real estate mortgage over the said property given to C N Mortgages, Inc.;

NOW, THEREFORE, for value received, Citizens and Southern National Bank of South Carolina does hereby agree to subordinate its lien upon the above described tract of land to that lien of the mortgage to C N Mortgages, Inc. dated the 3rd day of November, 1975, and recorded in the R. M. C. Office for Greenville County in Volume 1353 of Real Estate Mortgages, at Page 189.

IT WITNESS WHEREOF, Citizens and Southern National Bank of South Carolina by Charles H. Welch, its Asst. Vice President hereunto sets its hand and seal this 3rd day of November, 1975.

WITNESSES:

CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA

[Signature]  
[Signature]

By: Charles H. Welch

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) P R O B A T E

Personally appeared the undersigned witness and made oath that (s)he saw the within officer sign, seal and as his act and deed deliver the within Subordination Agreement and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this

3rd day of November, 1975.

[Signature] (L.S.)  
Notary Public for South Carolina

My Commission expires: 10-5-81.

4328 (RV-2)