

1352 43512

GREENVILLE COUNTY

11 2 1975

SOUTH CAROLINA

VA Form 26-6335 (Home Loan)
Revised August 1973. Use Optional
Section 1819, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: We, FRED DWAYNE CLAYTON & ROSE B. CLAYTON,

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corporation organized and existing under the laws of the State of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of NINETEEN THOUSAND FIVE HUNDRED AND NO/100 Dollars (\$ 19,500.00), with interest from date at the rate of ---nine--- per centum (9 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2233 Fourth Avenue, North, in Birmingham, Alabama, 35203, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Fifty-six and 98/100 Dollars (\$ 156.98), commencing on the first day of December, 1975, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 2005.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that certain piece, parcel or lot of land in the County of Greenville, State of South Carolina, with all improvements thereon, being known and designated as a portion of Lot No. 4 of I. B. Brannon Property and being more accurately shown on a recent survey of the property of Fred Dwayne Clayton and Rose B. Clayton made by Jones Engineering Service on October 28, 1975, and also shown on the County Block Book at Sheet T15-3-3A-8 and having, according to said survey, the following metes and bounds, to wit:

BEGINNING at an iron pin at a point in the Brannon Road and running thence South 67-45 West 232 feet to an iron pin; running thence North 23-30 West 80 feet; running thence North 57-45 East 258.9 feet to an iron pin in Brannon Road; running thence in and through Brannon Road, South 34-00 East 65.5 feet; thence continuing with said Brannon Road, South 7-00 West 70.6 feet to an iron pin, the beginning corner.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

4328 RV-2