

2. That, together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, he will pay to the Mortgagee, on the first day of each month until the said note shall be paid, the following items:

a. The amount of the monthly premium payable to the holder hereof with funds to pay the next mortgage insurance premium, if this instrument and the note secured hereby are insured, or a monthly charge in lieu of a mortgage insurance premium if they are not, to the Secretary of Housing and Urban Development, as follows:

(1) If the said premises are insured, and this instrument and the note secured hereunder are insured under the provisions of the National Housing Act, or any amendments thereto, the amount of the monthly charge shall be (a) one month prior to its due date the amount of the mortgage insurance premium, or (b) to provide such holder with funds to pay such premium to the Secretary of Housing and Urban Development pursuant to the National Housing Act, as amended, and applicable regulations thereunder;

(2) If the said premises are not insured, and this instrument and the note secured hereunder are not insured under the provisions of the National Housing Act, or any amendments thereto, the amount of the monthly charge shall be an amount equal to one month's premium, or the amount of the mortgage insurance premium, whichever is the greater, computed with respect to taking into account any discounts or prepayments.

As a condition to the payment of the principal and interest on this instrument and the note secured hereunder, the Mortgagee shall, at the time of the payment of the principal and interest, pay to the Mortgagee, or to the Secretary of Housing and Urban Development, the amount of the monthly charge, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property, all as stated in the Mortgagee's bill, or as already paid therefor divided by the number of months to elapse from the date of the payment of the principal and interest, plus the amount of any taxes and assessments which will become delinquent, plus the amount of any mortgage interest, taxes, assessments, premiums, taxes, and special assessments, and any other charges, which are or may be levied on the premises covered by this instrument and the note secured hereunder, and all payments to be made under the note secured hereunder, and the monthly charge, shall be paid by the Mortgagee each month in a lump sum, or in installments, as the Mortgagee or the Secretary of Housing and Urban Development may determine.

(3) The amount of the monthly charge shall be paid to the Secretary of Housing and Urban Development, or monthly to the Mortgagee, or to the Secretary of Housing and Urban Development, as the case may be.

(4) The amount of the monthly charge shall be paid to the Secretary of Housing and Urban Development, or monthly to the Mortgagee, or to the Secretary of Housing and Urban Development, as the case may be.

(5) The amount of the monthly charge shall be paid to the Secretary of Housing and Urban Development, or monthly to the Mortgagee, or to the Secretary of Housing and Urban Development, as the case may be.

(6) The amount of the monthly charge shall be paid to the Secretary of Housing and Urban Development, or monthly to the Mortgagee, or to the Secretary of Housing and Urban Development, as the case may be.

3. The Mortgagee shall, at the time of the payment of the principal and interest, pay to the Mortgagee, or to the Secretary of Housing and Urban Development, the amount of the monthly charge, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property, all as stated in the Mortgagee's bill, or as already paid therefor divided by the number of months to elapse from the date of the payment of the principal and interest, plus the amount of any taxes and assessments which will become delinquent, plus the amount of any mortgage interest, taxes, assessments, premiums, taxes, and special assessments, and any other charges, which are or may be levied on the premises covered by this instrument and the note secured hereunder, and all payments to be made under the note secured hereunder, and the monthly charge, shall be paid by the Mortgagee each month in a lump sum, or in installments, as the Mortgagee or the Secretary of Housing and Urban Development may determine.

4. If the total amount of payments made by the Mortgagee under paragraph 2 preceding shall exceed the amount of payments due on the note secured hereby, the Mortgagee shall credit the excess of payments to the account of the Mortgagee, or refund the excess to the Mortgagee. If the total amount of payments made by the Mortgagee under paragraph 2 preceding shall not be sufficient to pay the principal and interest on the note secured hereby, then the Mortgagee shall, at the time of the payment of the principal and interest, pay to the Mortgagee, or to the Secretary of Housing and Urban Development, the amount of the monthly charge, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property, all as stated in the Mortgagee's bill, or as already paid therefor divided by the number of months to elapse from the date of the payment of the principal and interest, plus the amount of any taxes and assessments which will become delinquent, plus the amount of any mortgage interest, taxes, assessments, premiums, taxes, and special assessments, and any other charges, which are or may be levied on the premises covered by this instrument and the note secured hereunder, and all payments to be made under the note secured hereunder, and the monthly charge, shall be paid by the Mortgagee each month in a lump sum, or in installments, as the Mortgagee or the Secretary of Housing and Urban Development may determine.

5. The Mortgagee shall, at the time of the payment of the principal and interest, pay to the Mortgagee, or to the Secretary of Housing and Urban Development, the amount of the monthly charge, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property, all as stated in the Mortgagee's bill, or as already paid therefor divided by the number of months to elapse from the date of the payment of the principal and interest, plus the amount of any taxes and assessments which will become delinquent, plus the amount of any mortgage interest, taxes, assessments, premiums, taxes, and special assessments, and any other charges, which are or may be levied on the premises covered by this instrument and the note secured hereunder, and all payments to be made under the note secured hereunder, and the monthly charge, shall be paid by the Mortgagee each month in a lump sum, or in installments, as the Mortgagee or the Secretary of Housing and Urban Development may determine.

6. The Mortgagee shall, at the time of the payment of the principal and interest, pay to the Mortgagee, or to the Secretary of Housing and Urban Development, the amount of the monthly charge, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property, all as stated in the Mortgagee's bill, or as already paid therefor divided by the number of months to elapse from the date of the payment of the principal and interest, plus the amount of any taxes and assessments which will become delinquent, plus the amount of any mortgage interest, taxes, assessments, premiums, taxes, and special assessments, and any other charges, which are or may be levied on the premises covered by this instrument and the note secured hereunder, and all payments to be made under the note secured hereunder, and the monthly charge, shall be paid by the Mortgagee each month in a lump sum, or in installments, as the Mortgagee or the Secretary of Housing and Urban Development may determine.

7. The Mortgagee shall, at the time of the payment of the principal and interest, pay to the Mortgagee, or to the Secretary of Housing and Urban Development, the amount of the monthly charge, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property, all as stated in the Mortgagee's bill, or as already paid therefor divided by the number of months to elapse from the date of the payment of the principal and interest, plus the amount of any taxes and assessments which will become delinquent, plus the amount of any mortgage interest, taxes, assessments, premiums, taxes, and special assessments, and any other charges, which are or may be levied on the premises covered by this instrument and the note secured hereunder, and all payments to be made under the note secured hereunder, and the monthly charge, shall be paid by the Mortgagee each month in a lump sum, or in installments, as the Mortgagee or the Secretary of Housing and Urban Development may determine.

8. The Mortgagee shall, at the time of the payment of the principal and interest, pay to the Mortgagee, or to the Secretary of Housing and Urban Development, the amount of the monthly charge, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property, all as stated in the Mortgagee's bill, or as already paid therefor divided by the number of months to elapse from the date of the payment of the principal and interest, plus the amount of any taxes and assessments which will become delinquent, plus the amount of any mortgage interest, taxes, assessments, premiums, taxes, and special assessments, and any other charges, which are or may be levied on the premises covered by this instrument and the note secured hereunder, and all payments to be made under the note secured hereunder, and the monthly charge, shall be paid by the Mortgagee each month in a lump sum, or in installments, as the Mortgagee or the Secretary of Housing and Urban Development may determine.

9. The Mortgagee shall, at the time of the payment of the principal and interest, pay to the Mortgagee, or to the Secretary of Housing and Urban Development, the amount of the monthly charge, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property, all as stated in the Mortgagee's bill, or as already paid therefor divided by the number of months to elapse from the date of the payment of the principal and interest, plus the amount of any taxes and assessments which will become delinquent, plus the amount of any mortgage interest, taxes, assessments, premiums, taxes, and special assessments, and any other charges, which are or may be levied on the premises covered by this instrument and the note secured hereunder, and all payments to be made under the note secured hereunder, and the monthly charge, shall be paid by the Mortgagee each month in a lump sum, or in installments, as the Mortgagee or the Secretary of Housing and Urban Development may determine.

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