

FILED
GREENVILLE CO. S.

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CLERK OF COURTS
GREENVILLE

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss: **MORTGAGE OF REAL ESTATE**
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Thomas J. Stafford and Jean F. Stafford

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Thirty-one Thousand and No/100 -----

DOLLARS (\$ 31,000.00), with interest thereon from date at the rate of Nine (9%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable

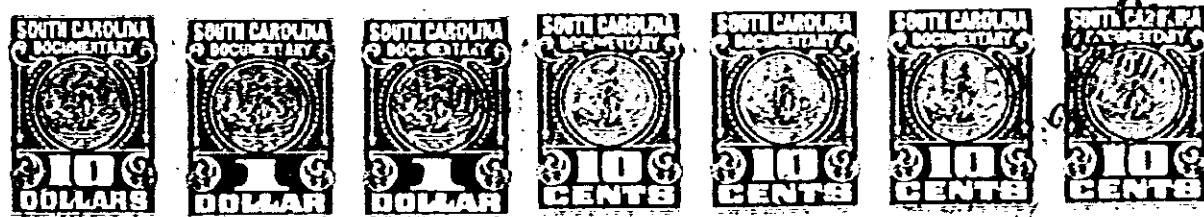
September 1, 1990

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, lying and being at the southwestern corner of the intersection of Farris Bridge Road and Harris Street near the City of Greenville, and known and designated as Lots Nos. 5 and 6 of a subdivision of property of G. W. Freeman prepared by C. C. Jones, May, 1961, and according to said plat has the following metes and bounds, to-wit:

BEGINNING at an iron pin at the intersection of Harris Street and Farris Bridge Road and running thence with the southern side of Farris Bridge Road N. 73-10 W. 190.4 feet to an iron pin; running thence S. 19-43 W. 115 feet to an iron pin at the rear corner of Lots Nos. 6 and 4; running thence with the line of Lot No. 4, S. 71-22 E., 159.5 feet to an iron pin on the western side of Harris Street; running thence with the western side of said street N. 33-58 E., 125 feet to an iron pin, point of beginning.



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