

STATE OF SOUTH CAROLINA)
)
 COUNTY OF GREENVILLE)

REAL ESTATE MORTGAGE

THIS MORTGAGE is executed and given by Redmond-Huguenin Enterprises, a Limited Partnership, organized and existing under the laws of the State of South Carolina, with its principal offices in Greenville County, South Carolina, hereinafter referred to as MORTGAGOR, unto C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, with its principal offices in Greenville, South Carolina, hereinafter referred to as MORTGAGEE, this the 30th day of September, 1975.

W I T N E S S E T H:

WHEREAS, Mortgagor has executed in favor of Mortgagee a note dated February 22, 1974, which note was modified by agreement dated July 24, 1974, which note as modified is in the principal amount of Three Million Five Hundred Thirteen Thousand and No/100 Dollars (\$3,513,000.00 (The Note); and

WHEREAS, by Modification Agreement of even date herewith, Mortgagee has agreed to lend to Mortgagor, and Mortgagor has agreed to take an additional principal sum of One Hundred Thousand and No/100 Dollars (\$100,000.00); and

WHEREAS, the Note has been modified by agreement of even date herewith so that the new principal balance is Three Million Six Hundred Thirteen Thousand and No/100 Dollars (\$3,613,000.00); and

WHEREAS, Mortgagor has agreed to accept and apply properly all installments advanced by Mortgagee up to the full amount stated above upon the terms and interest rate as stated in the Note as modified; and

WHEREAS, said sums are to be used in accordance with plans and specifications approved by Mortgagee for construction on the property described in Exhibit "A" of this mortgage of a development consisting of approximately ninety-two (92) condominium units known as Inglewood to be advanced in accordance

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