

FIELD
GREENVILLE CO. S.C.

1350 131

SOUTH CAROLINA

VA Form 26-6335 (Home Loan)
Revised August 1963. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

1427
R.H.H.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: MELVIN E. ARNOLD, JR. AND PATRICIA A. ARNOLD

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY, a corporation organized and existing under the laws of the State of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of

Dollars (\$14,900.00), with interest from date at the rate of NINE per centum (9%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of ONE HUNDRED NINETEEN AND 95/100-----Dollars (\$ 119.95), commencing on the first day of November, 1975, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 2005.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of GREENVILLE State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, being known and designated as Lot no. 35 as shown on a plat of Property of E. P. Kearns, of record in the RMC Office for Greenville County in plat book W at page 17, and a more recent plat of Property of Melvin E. Arnold, Jr. and Patricia A. Arnold, prepared by Carolina Surveying Company, dated September 29, 1975 and having, according to the more recent plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Antioch Drive, joint front corner of lots 36 and 35 and running thence S. 89-10 E., 172.5 feet to an iron pin; thence S. 0-50 W., 50 feet to an iron pin at the joint rear corner of lots 35 and 34; thence N. 89-10 W., 172.5 feet to an iron pin on the eastern side of Antioch Drive; thence with said Antioch Drive, N. 0-50 E., 50 feet to an iron pin, being the point of beginning.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgage property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under Servicemen's (see over)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;



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