

GREENVILLE CO. S. C.  
SEP 10 4 47 PM '75  
ONNIE S. TANKERSLEY  
R.H.C.

EX-1018 REG 425

South Carolina, Greenville County.

In consideration of advances made and which may be made by Palmetto  
Production Credit Association, Lender, to Land Fund Ltd., endorser ~~XXXXXX~~  
(whether one or more), aggregating TWO HUNDRED TWENTY SEVEN THOUSAND EIGHT HUNDRED DOLLARS  
(\$ 227,800.00), (evidenced by note(s) of even date herewith, hereby expressly made a part hereof) and to secure, in  
accordance with Section 45-55, Code of Laws of South Carolina, 1962, (1) all existing indebtedness of Borrower to Lender  
(including but not limited to the above described advances), evidenced by promissory notes, and all renewals and extensions thereof,  
(2) all future advances that may subsequently be made to Borrower by Lender, to be evidenced by promissory notes, and all renewals  
and extensions thereof, and (3) all other indebtedness of Borrower to Lender, now due or to become due or hereafter contracted, the  
maximum principal amount of all existing indebtedness, future advances, and all other indebtedness outstanding at any one time not  
to exceed ~~TWO HUNDRED TWENTY SEVEN~~ THOUSAND EIGHT HUNDRED Dollars (\$ 227,800.00), plus interest thereon, attorneys'  
fees and court costs, with interest as provided in said note(s), and costs including a reasonable attorney's fee of not less than ten  
(10%) per centum of the total amount due thereon and charges as provided in said note(s) and herein. Undersigned has granted,  
bargained, sold, conveyed and mortgaged, and by these presents does hereby, grant, bargain, sell, convey and mortgage, in fee simple  
unto Lender, its successors and assigns:

All that tract of land located in \_\_\_\_\_ Township, Greenville  
County, South Carolina, containing \_\_\_\_\_ acres, more or less, known as the \_\_\_\_\_ Place, and bounded as follows:

SEE SCHEDULE A ATTACHED

and/or endorsement

This mortgage is given as partial security for the guaranty by  
the mortgagor herein of that certain promissory note of even  
date given by Jeff R. Richardson, Jr. and Joseph A. McCullough  
to Palmetto Production Credit Association

This mortgage is junior in priority to that certain mortgage  
given by Land Fund, Ltd. to J. Milton Garrison and Frances  
Garrison, in the amount of \$135,867.37, dated August 6, 1973,  
and recorded in the RMC Office for Greenville County, S. C.  
in REM Book 1287 at Page 109.

SCHEDULE A

ALL that certain piece, parcel and tract of land with all buildings and  
improvements thereon situate, lying and being on the North side of Reedy Fork  
Road in or near the Community of Moonville, in the County of Greenville, State  
of South Carolina, containing 86.97 acres, more or less, and having according  
to plat of property of Land Fund, Ltd., dated June 30, 1973, made by C. O. Riddle,  
R.L.S., the following metes and bounds:

BEGINNING at an iron pin in the center of Reedy Fork Road, joint front corner of  
property now or formerly owned by Georgia Industrial Realty Co., and running  
thence with the line of that property, N. 40-32 E., 1387.9 feet to an iron pin;  
thence still with line of property now or formerly of Georgia Industrial Realty  
Co., N. 21-03 W. 1526.7 feet to an iron pin; thence still with line of property  
now or formerly of Georgia Industrial Realty Co., S. 70-56 E. 994.2 feet to an  
iron pin, corner with property now or formerly of J. T. Bull; thence along and  
with the Bull property line, N. 88-58 E. 1135.1 feet to a point in the center  
of Griffin Drive; thence along and with Griffin Drive, S. 44-25 E. 330.6 feet to  
an iron pin at the intersection of a dirt road with Griffin Drive, and running  
thence with the center of said dirt road, S. 13-14 W. 230 feet to a point on  
property now or formerly of Walker; thence with the Walker line, S. 88-35 W.  
199.95 feet to an iron pin; thence still with the Walker line, S. 13-18 W.  
399.3 feet to an iron pin; thence N. 83-25 E. 206.2 feet to an iron pin in the  
center of the said dirt road; thence along and with the center of the said dirt  
road, S. 13-35 W. 1178.1 feet to an iron pin on or near Reedy Fork Road; thence  
N. 77-47 W. 298 feet to an iron pin on property now or formerly of Jessie S.  
Garrison; thence with the Garrison line, N. 4-15 W. 211.7 feet to an iron pin;  
thence S. 76-24 W. 459 feet to an iron pin corner with property now or formerly  
of Tommy G. and Douglas D. Riddle; thence with the Riddle line, S. 87-13 W.  
311.6 feet to an iron pin; thence S. 6-17 E. 365.7 feet to an iron pin in the  
center of the Reedy Fork Road; thence along and with the center of the Reedy  
Fork Road, the following courses and distances, S. 85-32 W. 358.6 feet to a  
railroad spike; thence S. 85-36 W. 434 feet to a point in said road; thence  
S. 88-04 W. 100 feet to a point in said road; thence N. 84-30 W. 100 feet to  
a point in said road; thence N. 77-32 W. 100 feet to a point in said road;  
and thence N. 71-08 W. 138.6 feet to the point and place of beginning.

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