

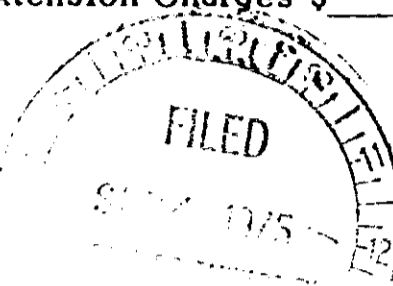
Original Note \$36,000.00
Balance \$36,000.00
Date 12/10/74
Interest Rate 8%

EXTENSION AGREEMENT
NOTE OF
CAROLINA INVESTMENT
MANAGEMENT CORPORATION
(Maker or Makers)

BOOK 1247 PAGE 951

Extension Charges \$ --

Original Mortgage Recorded in
Mortgage Book 1263, Page 437.



NOW, THEREFORE, for valuable consideration, BANKERS TRUST OF SOUTH CAROLINA, N.A.

agrees to extend the payment of said note and mortgage from the 10th day of December,
19 74, to the 5th day of December, 19 75, as follows: Interest and
principal payable in full on December 5, 1975.

so long as Carolina Investment Management Corporation
(Maker or Makers)

shall pay interest at the rate set forth above and as provided in said note, and shall further
keep and perform all covenants and agreements in said note contained. And the undersigned,
in consideration of the said extension of time and payment and the forbearance of said bank
agrees to and accepts said extension upon the terms herein stated.

In case of default in the payment of any interest or principal payment, and in case of
failure to keep or perform any of the covenants and agreements in said note and mortgage
contained, this agreement shall, at once, become null and void at the option of the Bankers
Trust of South Carolina, and said note and mortgage and the entire indebtedness thereby
evidenced shall, at once, become due and payable and may be collected without notice to-
gether with accrued interest, anything hereinbefore contained to the contrary notwithstand-
ing. The right of recourse to recover the amount of said note against an endorser__,
surety__, or guarantor__, or said note is hereby explicitly reserved.

It is understood and agreed that this extension of time and payment of said note
and mortgage or any part thereof, if the same is guaranteed or endorsed by any person or
corporation shall not be effective unless said endorser__, surety__, or guarantor__, ex-
pressly agrees to the terms and conditions hereof. It is further expressly understood and
agreed that any insurance covering property described in said mortgage will be carried by
the makers of said note and mortgage until the date of maturity of said indebtedness as set
forth in said note and mortgage and above, and that the makers of said note and mortgage
will carry said insurance during the extended period at their cost and expense.

Given under our Hand and Seal this the 10th day of December, 1974.

WITNESS
BANKERS TRUST OF SOUTH CAROLINA
By:

Robert R. DuRant, III
Assistant Vice President

CAROLINA INVESTMENT
MANAGEMENT CORPORATION (L.S.)

By: (L.S.)

By: (L.S.)