

SEP 2 19 16 1975

BONNIE S. TANKERSLEY
R.H.C.

SOUTH CAROLINA

VA Form 26-4338 (Home Loan)
Revised August 1961. Use Optional,
Section 1410, Title 38 U.S.C. Acceptable
to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

Silas Gray, Jr. and Willie Ree P. Gray, of
Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company, a corporation
organized and existing under the laws of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Seventeen thousand nine hundred fifty
and no/100-----Dollars (\$ 17,950.00), with interest from date at the rate of
8 1/2 per centum (8 1/2%) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2233 Fourth Avenue North
in Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One hundred thirty-
eight and 04/100-----Dollars (\$ 138.04), commencing on the first day of
October, 1975, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of September, 2005.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina; ALL That piece, parcel or lot of land situate, lying
and being on the northwestern corner of DeOyley Avenue and Long Hill
Street in the city of Greenville, county of Greenville, state of South
Carolina, being shown and designated as a portion of Lot 50 on plat of
Augusta Road Ranches recorded in Plat Book L at Pages 52 and 53 and
being more recently described on plat of Silas Gray, Jr. and Willie Ree
P. Gray, prepared by Freeland & Associates, dated August 20, 1975, as
follows:

BEGINNING At an iron pin on the northern side of DeOyley Avenue and run-
ning thence through Lot 50, N. 3-47 E. 150 feet to an iron pin; thence
S. 86-13 E. 23.05 feet to an iron pin on the western side of Long Hill
Street; thence along said street, S. 23-40 E. 136.40 feet to an iron pin
at the corner of Long Hill Street and DeOyley Avenue; thence S. 33-03 W.
27.3 feet to an iron pin on the northern side of DeOyley Avenue; thence
S. 89-47 W. 72.50 feet to an iron pin, the point of beginning.

This mortgage also includes and specifically covers all wall-to-wall car-
peting in the above-described premises.

The mortgagor covenants and agrees that so long as this mortgage and the
said note secured hereby are guaranteed under the provisions of the Ser-
viceman's Readjustment Act of 1944, as amended, he will not execute or
file for record any instrument which imposes a restriction upon the sale
or occupancy of the mortgaged property on the basis of race, color, or
creed. Upon any violation of this undertaking, the mortgagee may, at
its option, declare the unpaid balance of the debt secured hereby imme-
diately due and payable.

(Cont'd)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;



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