

fulfilled by written notice and demand or request if the same is: (i) personally served on one (1) or more of the persons who shall at the time hold the record title to the Premises; or (ii) mailed by depositing it in any United States post office station or letter box, enclosed in a postpaid envelope addressed to any of such persons at the address of any such persons last known to the Mortgagee, or addressed to the street address of the Premises.

16. RELEASES BY MORTGAGEE. That the Mortgagee may, from time to time, without notice to any person and without affecting the liability of the Mortgagor or of any other person (other than any person expressly released by the Mortgagee in writing) for the payment of any indebtedness secured hereby or for the performance of any obligation contained herein, and without affecting the priority or extent of the lien of this Mortgage (except as to property specifically released by the Mortgagee in writing) do any of the following:

(a) Release any person liable for payment of any indebtedness secured hereby or for performance of any obligation provided for herein;

(b) Extend the time or agree to alter the terms of payment of any of the indebtedness secured hereby;

(c) Accept additional security of any kind;

(d) Consent to the creation of any easement in, on, or over the Premises or any covenant restricting the use or occupancy of the Premises;

(e) Release or otherwise deal with any property, real or personal, which secures the indebtedness secured hereby, including, without limitation, all or any part of the property encumbered by this Mortgage.

17. SECURITY AGREEMENT. That this Mortgage shall be construed as a mortgage of both real and personal property and it shall also constitute and serve as a "Security Agreement" within the meaning of and shall create a security interest