

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

MORTGAGE

W.O. Teasley, Ansel Johnson, S. Gray Walsh,  
M.E. Nichols, Orland E. Barbrey & Carl Allred  
as

TO ALL WHOM THESE PRESENTS MAY CONCERN: Trustees of the Aldersgate United  
Methodist Church

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto THE UNITED METHODIST DEVELOPMENT FUND

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Two Hundred Fifty Thousand and No/100 ----- DOLLARS (\$ 250,000.00),  
with interest thereon from date at the rate of eight per centum per annum, said principal and interest to be repaid: in 180 equal monthly installments of principal and interest at the rate of eight percent per annum of not less than \$2,389.20 each, beginning on 30 days after completion of project, said installments being intended to pay said principal and interest within 15 years. In addition, interest accruing from date hereof shall be paid monthly beginning 30 days from date of 1st disbursement until date of the first payment of principal and interest.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the Southeastern side of Edwards Road containing 7.24 acres, more or less, according to a plat prepared by R.B. Bruce, Surveyor, known as the property of Aldersgate United Methodist Church of Greenville, South Carolina and according to said plat having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern side of Edwards Road, at the intersection of Edwards Road and Shannon Drive and running thence with Edwards Road the following courses and distances, N 68-34 E 176.2 feet, N 66-12 E 40.0 feet, N 66-12 E 102.3 feet and N 64-51 E 83.9 feet to an iron pin; thence turning and running, N 25-09 W 180 feet along the common line of property subject to this mortgage and the lot on which a parsonage is situate; thence, N 64-51 E 152.0 feet along the rear line of parsonage lot to an iron pin; thence turning and running, N 74-30 E 98.3 feet to an iron pin; thence, S 47-40 E 230.6 feet to an iron pin; thence turning and running, S 65-56 W 181.6 feet to an iron pin; thence turning and running S 24-04 E 160.0 feet to an iron pin on the Northern side of School Street; thence with said Street, S 65-56 W 360.3 feet to an iron pin; thence continuing with said Street, S 65-56 W 145.0 feet to an iron pin at the intersection of School Street and Shannon Drive, thence with the curvature of School St. and Shannon Dr., the chord of which is N 72-18 W 36.2 feet to an iron pin; thence with Shannon Dr., N 29-58 W 523.4 feet to an iron pin at the intersection of Shannon Drive and Edwards Rd., thence with the curvature of Shannon Drive and Edwards Rd., the chord of which is N 19-00 E 34.9 feet to the point of beginning.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

We consent to the execution of the within mortgage.

Ted H. Walter  
Pastor

District Superintendent

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