

GREENVILLE CO.

BOOK 1345 PAGE 690

SOUTH CAROLINA

VA Form 26-6118 (Home Loan)
Revised August 1973. Use Optional
Section 1410, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

8 7 4 17 5
GREENVILLE CO. S.C.
R.P.C.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Marion L. Payne and Ann P. Payne

of
Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company

, a corporation
organized and existing under the laws of the State of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Twenty-nine Thousand Nine Hundred Fifty
and no/100----- Dollars (\$ 29,950.00--), with interest from date at the rate of
eight & one-half per centum (8 1/2%) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company
in Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Thirty
and 32/100----- Dollars (\$ 230.32-----), commencing on the first day of
September, 1975, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of August, 2005.,

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of
State of South Carolina;

All that piece, parcel or lot of land lying in the State of South Carolina, County of
Greenville, shown as Lot 41 on plat of Richmond Hills, Section 1, recorded in Plat
Book JJJ at page 81 and having such courses and distances as will appear by
reference thereto. The carpet as shown under Item 18 of the CRV is also included
within this mortgage. The window air conditioning unit is also included.

The mortgagor covenants and agrees that so long as this mortgage and the said note
secured hereby are guaranteed under the provisions of the Serviceman's Readjustment
Act of 1944, as amended, he will not execute or file for record any instrument which
imposes a restriction upon the sale or occupancy of the mortgaged property on the basis
of race, color or creed. Any violation of this undertaking, the mortgagee may, at its
option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby
not be eligible for guaranty or insurance under Servicemen's Readjustment Act within
90 days from the date hereof (written statement of any officer or authorized agent of
the Veterans Administration declining to guarantee or insure said note and/or this mortgage
being deemed conclusive proof of such ineligibility), the present holder of the note
secured hereby or any subsequent holder thereof may, at its option, declare all notes
secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;



4328 RV.2