COUNTY OF ANDERSON

The undersigned, Joe/Cannon, Jr., has this date assumed the payment of a note originally given by Henry C. Harding Bldr. to Anderson Savings and Loan Association in the original principal amount of 9.750.00 (the present unpaid principal balance being 7766.59) which note is payable in monthly installments of \$7560 each and is secured by a real estate mortgage recorded in the Office of the Clerk of Court for Anderson County in Mortgage Book 1051, at page 322 and Anderson Savings and Loan Association in permitting the assumption of

NOW, THEREFORE, in consideration of the premises and the mutual promises of the undersigned, the parties hereto agree as follows:

said mortgage is requiring that the note and mortgage be modified so as to increase the amount of the monthly payments and to increase the rate of

- 1. The interest rate of said loan will be increased from 7% to 8% per annum.
- 2. The monthly installment due on said indebtedness will be increased from 75.60 per month to 81.57 per month.
- 3. The undersigned, <u>Joe Cannon. Jr</u>, will pay the increased monthly installments and the increased interest rate beginning with the installment due on <u>July 1,1975</u> and will pay the same amount each month until the full amount of said indebtedness has been paid.
- 4. All other terms, provisions and conditions of said note and mortgage will remain unchanged.

In the Presence of:

ANDERSON SAVINGS & LOAN ASSOCIATION

By E. Carlot State

By E. Ca

STATE OF SOUTH CAROLINA

ANDERSON

SWORN to before me this 6th

DAY of June, 1969.1975. Carol L. Burger

Notary Public for South Carolina
My commission expires:

December 16,1980

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COUNTY