

GREENVILLE CO. S. C.
8 30 1961
PLANNED DEVELOPMENT
CORP.

1961 007



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WALTER C. MAY and BEVERLY J. MAY,

(hereinafter referred to as Mortgagors) SENDS GREETINGS:

WHEREAS, the Mortgagors is well and truly indebted into FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

TWENTY THOUSAND AND NO/100 ----- (\$ 20,000.00)

dollars as evidenced by Mortgagee's promissory note of even date herewith, which note does not have a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

ONE HUNDRED SEVENTY-NINE & 95/100 ----- \$ 179.95 (Dollars each on the first day of each month hereafter, until the principal sum with interest has been paid in full, each payment to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment of not more than \$100.00 to be due and payable 20 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagors for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance, premiums, repairs or for any other purpose.

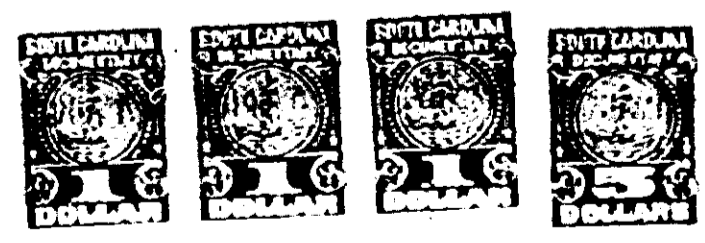
NOW KNOW ALL MEN That the Mortgagors in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagors' account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagors at and before the sealing of these presents, the receipt whereof is hereby acknowledged has granted, conveyed, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, being known and designated as Lot No. 83 of a subdivision known as Wellington Green, as shown on a plat thereof prepared by Piedmont Engineering Service, dated October, 1961, recorded in the R.M.C. Office for Greenville County in Plat Book "YY", at Page 29, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Rollinggreen Road, the joint front corner of Lots Nos. 83 and 82, and running thence along the line of these lots S. 59-30 E. 205.0 feet to an iron pin at the joint corner of Lots Nos. 83, 82, 88 and 87; thence running N. 16-22 E. 103.0 feet to an iron pin at the joint rear corner of Lots Nos. 83 and 84; running thence N. 59-30 W. 180.0 feet to an iron pin on the eastern edge of Rollinggreen Road; running thence along the eastern edge of Rollinggreen Road S. 30-30 W. 100.0 feet to an iron pin, the point of beginning.

The above is the same property conveyed to the mortgagors recorded in the R.M.C. Office for Greenville County in Deed Book 744, at Page 364, and Deed Book 744, at Page 316.

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