

MORTGAGE

State of South Carolina,  
County of GREENVILLE

To All Whom These Presents May Concern

John R. Gress and Gloria Gress

Hereinafter spoken of as the Mortgagor send greeting.

Whereas John R. Gress and Gloria Gress  
North Carolina National Bank  
is justly indebted to ~~CXXXXXXXXXXXXXXXXXX~~ a corporation organized and existing under the laws of the  
United States  
~~XXXXXXXXXXXXXXXXXXXX~~ hereinafter spoken of as the Mortgagee, in the sum of Twenty-Six  
Thousand and no/100-----Dollars

(\$ 26,000.00) a lawful money of the United States which shall be legal tender in payment of all  
debts and dues, public and private, at the time of payment, secured to be paid by that one certain note  
or obligation, bearing even date herewith, conditioned for payment at the principal office of the said  
C. Douglas Wilson & Co. in the City of Greenville, S. C. or at such other place either within or without  
the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of  
Twenty-Six Thousand and no/100-----  
Dollars (\$ 26,000.00 )

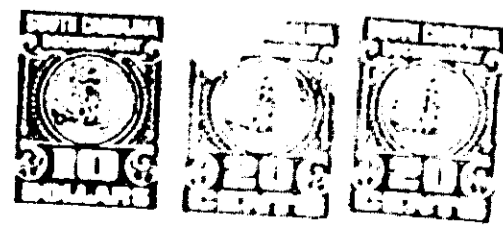
with interest thereon from the date hereof at the rate of 7.50 per centum per annum, said interest  
to be paid on the 18th day of July, 1975 and thereafter said interest  
and principal sum to be paid in installments as follows: Beginning on the 1st day  
of September 1975, and on the 1st day of each month thereafter the  
sum of \$181.80 to be applied on the interest and principal of said note, said payments to continue  
up to and including the 1st day of July, 2005 and the balance  
of said principal sum to be due and payable on the 1st day of August, 2005;  
The aforesaid monthly payments of \$ 181.80 each are to be applied first to interest at the rate  
of 7.50 per centum per annum on the principal sum of \$26,000.00 or so much thereof as shall  
remain to be paid and the balance of each monthly payment shall be applied on account  
of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being  
thoroughly expressly agreed that the whole of the said principal sum shall become due after default in the pay-  
ment of interest, taxes, assessments, water rates or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money  
mentioned in the condition of the said note, and for the better securing the payment of the said sum of  
money mentioned in the condition of the said note with the interest thereon, and also for and in considera-  
tion of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowl-  
edged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell,  
convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, for-  
ever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and  
being

On the eastern side of Barrett Drive, in the County of Greenville,  
State of South Carolina, being shown as Lot #89 on a plat of Burdett  
Estates, dated February 1971, prepared by Dalton and Neves Company,  
recorded in plat book 4-X at page 60, in the RMC office for Greenville  
County and having according to said plat the following metes and  
bounds to wit:

BEGINNING at an iron pin on the eastern side of Barrett Drive at the  
joint front corner of Lot 88 and Lot 89 and running thence with  
Lot 88 S. 68-42 E. 151.1 feet to an iron pin at the joint rear corner  
of Lot 88 and Lot 89 thence with Lot 86 and Lot 92, S. 14-16 W. 105  
feet to an iron pin at the joint rear corner of Lot 89 and Lot 90;  
thence with Lot 90 N. 75-44 W. 150 feet to an iron pin on the eastern  
side of Barrett Drive; thence with said drive N. 14-16 E. 123.5 feet  
to the point of BEGINNING.

It is understood and agreed that the carpet is considered a part of  
the above real estate.



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