

FILED
GREENVILLE CO. S. C.
JUN 21 11 35 AM '20
STATE OF SOUTH CAROLINA

5074-004



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Roger A. Burns and Karin M. Burns

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS.

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Thirty-three Thousand and No/100----- (\$ 33,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate, paragraph 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions, said rate to be repaid with interest at the rate or rates therein specified in installments of Two Hundred Sixty-

five and 53/100----- \$ 265.53) Dollars each on the first day of each

month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, mortgages, premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, conveyed, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the southwestern side of Keystone Court, being known and designated as Lot 71 on plat of Points North Subdivision, prepared by R. B. Bruce, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book 4-X, at page 16, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on Keystone Court, joint front corner of Lots 71 and 72 and running thence along the common line of said lots, S. 49-28 W. 160 feet to an iron pin; thence turning and running N. 40-32 W. 110 feet to an iron pin; thence along the common line of Lots 70 and 71, N. 49-28E. 160 feet to an iron pin on Keystone Court, joint front corner of Lots 70 and 71; thence with the southwestern side of Keystone Court S. 40-32 E. 110 feet to the point of beginning.



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