

GREENVILLE CO. S.C.

APR 13 4 34 PM '68

DEPARTMENT OF REVENUE

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

350
5/14/68

1344-102

MORTGAGE OF REAL ESTATE

Whereas, Marvin E. Cannon

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to TranSouth Financial Corporation 140 West Stone Avenue Greenville, South Carolina 29609, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of Thirty five thousand one hundred sixty and 96/100 Dollars (\$ 35,160.96), and

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successors in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

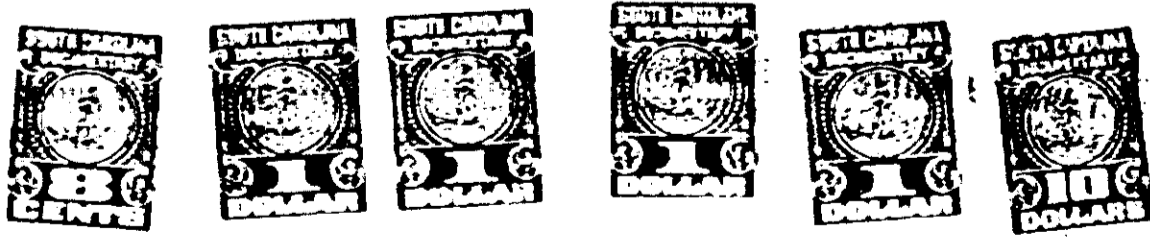
_____ Dollars (\$ _____), plus interest thereon, attorneys' fees and Court costs

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following described property:

ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and having, according to a plat of same prepared by C. C. Jones, Civil Engineer, June 28, 1963, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the south side of South Carolina Highway Number 13 at the intersection of said highway with Alice Avenue and running thence along the eastern side of Alice Avenue, S. 15-40 E. 119.3 feet to an iron pin; thence N. 74-40 E. 70 feet to an iron pin; thence N. 15-00 W. 73.8 feet to an iron pin on South Carolina Highway Number 13, and continuing along said highway, N. 79-46 W. 78 feet to the point of beginning.

5.14.68



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