

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } (To-wit:)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

IN THE STATE AFORESAID, hereafter called Mortgagee, THOMAS M. ...

The said Mortgagee shall be deemed to be a person or corporation. The said Association shall mean the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagee by his certain promissory note, a copy of which is attached hereto, the terms of which are incorporated herein by reference, as well and truly obligated unto PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, a corporation, in the principal sum of Eighteen Thousand and no/100

(\$18,000) Dollars, with interest from the 16 day of July, 1975, at the rate of 11 1/2%

(11 1/2) percent per annum until paid, the said principal and interest shall be payable at the office of the Association in monthly installments of one hundred sixty one and no/100

(\$161.06) Dollars, commencing on the 1 day of Sept, 1975, and on the first day of each month thereafter, until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note and this mortgage, bearing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

- FIRST: To the payment of interest due on said loan, computed monthly.
- SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.
- THIRD: The balance of said amount to the payment to that extent, as credit of that date on the principal of this loan. Said payments to extent of the principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days or fail to be paid by any of the bylaws of said Association or any of the stipulations of this mortgage, the whole amount due or to be due thereon at the option of the holder hereof, become immediately due and payable, and suit may be brought to enforce this mortgage.

Said note further providing for a ten (10%) percent attorneys fee besides all costs and expenses of collection to be added to the amount due on said note and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagee, in consideration of the said debt for better securing the payment thereof to the said PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3,000) Dollars to the Mortgagee in hand well and truly paid by the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, at and before the making and delivery of these presents, the receipt of which is hereby acknowledged, has granted, conveyed, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

All that lot or parcel of land with improvements thereon, situate lying and being in County of Greenville, State of South Carolina in City of Greenville and known as No. 12 Lansley Drive on the Northwest side of said drive.

Shown and designated as lot 16 on plat of Lansley Heights, property of James C. Harwood Inc. 1937 prepared by Dalton and News, Ewers, and recorded in PWC office, Greenville County in Plat Book I page 112.



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