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4. The Mortgagor further covenants and agrees as follows:

1. That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the purpose of protecting the security of this mortgage, or for taxes, insurance premiums, public assessments, repairs or maintenance of said premises. Any such future advances, the note or notes evidencing same, and all renewals, modifications and extensions thereof shall have priority over any lien of materialmen or mechanics arising subsequent to the recording of this mortgage. It is agreed that the total indebtedness secured hereby may exceed the original amount stated herein, but at no time shall the total indebtedness secured hereby exceed twice the original amount stated herein. All such future advances shall bear interest at the same rate as the mortgage debt and shall be payable on demand, unless otherwise provided in writing.

2. That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the full insurable value, or in such amounts as may be required by the Mortgagee, and that it will deliver the policies, binders or certificates evidencing such insurance coverage to the Mortgagee. In case of loss, all proceeds of insurance shall be used to repair or restore the mortgaged premises or shall be applied on account of the debt secured hereby, whether or not then due, at such time and in such manner as the Mortgagee may determine. Any such application of proceeds to principal shall not extend or postpone the due date of the monthly installments referred to in the note secured hereby, or change the amount of such installments. If the Mortgagor fails to keep the improvements now existing or hereafter erected on the mortgaged property insured as required by the Mortgagee, then the Mortgagee may procure such insurance, or single interest insurance, for its benefit only, in an amount not to exceed the full insurable value as herein required, and may pay the premiums therefor. All amounts so advanced by the Mortgagee for insurance or for taxes, assessments, repairs or maintenance shall become additional indebtedness of the Mortgagor secured by this mortgage, whether or not the aggregate exceeds the original amount stated herein, and shall be immediately due and payable without notice and with interest thereon from the date of payment by the Mortgagee at the rate of eight per cent per annum. Failure to maintain such insurance shall be a default under this mortgage, and the Mortgagee may, at its option, declare the entire indebtedness immediately due and payable.

3. That it will keep all buildings now or hereafter situated on the mortgaged property in good repair and will not commit or suffer any waste of the mortgaged property, and will not demolish, remove or substantially alter any of the buildings on the mortgaged property without the consent of the Mortgagee. The Mortgagee may enter upon the mortgaged property at all reasonable times to inspect the buildings and improvements thereon. If the mortgaged property is not maintained in accordance with this paragraph, the Mortgagee may make such repairs as in its discretion it deems necessary for the proper maintenance thereof, and all amounts so advanced therefor by the Mortgagee shall become additional indebtedness of the Mortgagor secured by this mortgage, whether or not the aggregate exceeds the original amount stated herein, and shall be immediately due and payable without notice and with interest thereon from the date of payment by the Mortgagee at the rate of eight per cent per annum. In exercising any rights hereunder or taking any actions provided for herein, the Mortgagee may act through its employees, agents or independent contractors as authorized by the Mortgagee.

4. That it will pay, when due, all taxes, public assessments and other governmental or municipal charges, fines or impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations applicable to the mortgaged premises.

5. That it hereby assigns all rents, issues and profits of the mortgaged premises to the Mortgagee and agrees that, should legal proceedings be instituted pursuant to this instrument, any other lien or encumbrance of the mortgaged premises, or any sale of the mortgaged premises, the Mortgagee shall have the right to enter upon and take possession of the mortgaged premises, including a reasonable period of time after the sale within which the Mortgagor may redeem the premises, and collect all rents, issues and profits arising therefrom, including those past due and unpaid, and apply the same, after payment of all charges and expenses, on account of the indebtedness secured hereby. The Mortgagee shall be liable to account only for such rents, issues and profits actually received by it. The Mortgagee may, at its option, appoint a receiver for the mortgaged premises, with full authority to