

14. That in the event this mortgage shall be foreclosed and the Mortgagee or assignee thereof shall be required to sell the premises hereinafter described under the provisions of the Code of Laws of the State of South Carolina, 1962 Code of Laws of S.C. Title 15, Chapter 15, Section 15-101, the Mortgagee shall be entitled to the proceeds of such sale in full satisfaction of the debt secured hereby.

**THE MORTGAGE COVENANTS AND AGREES AS FOLLOWS:**

1. That should the Mortgagee pay any portion of the debt secured hereby, the Mortgagee shall be obligated to make a payment of payments as required by the deed and promissory note secured hereby, and should the Mortgagee fail to make any such payments, insofar as possible, in order that the principal debt will not be held in default.

2. That the Mortgagee shall hold and pay the above described premises, with the interest thereon, in full satisfaction of the debt secured hereby, and it is the true intent of this instrument that if the Mortgagee or assignee thereof shall fail to pay any such payments of this mortgage, and of the debt secured hereby, that then this mortgage shall be deemed to be in full force and effect.

It is mutually agreed that if there is a default in any of the terms or conditions of this mortgage, and of the debt secured hereby, then, at the option of the Mortgagee, all sums then owing by the Mortgagee to the Mortgagee shall be immediately due and payable and this mortgage may be foreclosed. Should any legal proceedings be instituted to foreclose on this mortgage, or should the Mortgagee become a party to any suit involving this mortgage, or the title to the premises described hereon, or should the debt secured hereby or any part thereof be placed in the hands of a court, at law or in equity, or in any other manner, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall then be paid by the Mortgagee, and shall be immediately or on demand, at the option of the Mortgagee, as a part of the debt secured hereby, and may be recovered and collected hereunder.

It is further agreed that the covenants herein contained shall bind and the benefits and advantages shall inure to the respective heirs, executors, administrators, successors, grantors, and assigns of the parties hereto. Whenever used the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the hand and seal of the Mortgagee, this **15th** day of **July**, 19 **75**

Signed, sealed and delivered in the presence of:

*Constance G. McBride*  
*Jack H. Mitchell, III*

**SUDDETH BUILDERS, INC.** (SEAL)

BY: *N. Dean Davidson* (SEAL)  
**N. Dean Davidson, V.P.**

(SEAL)

(SEAL)

**State of South Carolina**  
**COUNTY OF GREENVILLE**

**PROBATE**

PERSONALLY appeared before me

**Jack H. Mitchell, III**

and made oath that

he saw the within named

**Suddeth Builders, Inc., by its duly authorized**

**officer**

sign, seal and as **ITS** act and deed deliver the within written mortgage deed, and that he with

**Constance G. McBride**

witnessed the execution thereof.

SWORN to before me this the **15th**

day of **July**, 19 **75**

*Constance G. McBride* (SEAL)  
Notary Public for South Carolina

My Commission Expires **5/22/83**

*Jack H. Mitchell, III*  
**Jack H. Mitchell, III**

**State of South Carolina**  
**COUNTY OF GREENVILLE**

**RENUNCIATION OF DOWER**  
**UNNECESSARY-MORTGAGOR A CORPORATION**

Notary Public for South Carolina, do

hereby certify unto all whom it may concern that Mrs.

the wife of the within named **Suddeth Builders, Inc.** did this day appear before me, and, upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person or persons, whomever, renounce, release and forever relinquish unto the within named Mortgagee, its successors and assigns, all her interest and estate, and also all her right and claim of Dower of, in or to all and singular the Premises within mentioned and released.

GIVEN unto my hand and seal, this

day of \_\_\_\_\_, A. D. 19 \_\_\_\_\_

Notary Public for South Carolina

My Commission Expires \_\_\_\_\_

(SEAL)

RECORDED JUL 16 '75 At 12:10 P.M. # 110-17

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