

1949, and the covenants on the part of the Company contained in such Part Two shall continue and remain in full force and effect, whether or not bonds of the 1979 Series are outstanding and to the same extent as though the words "or any bonds of the 1994 Series" were inserted after the word "Series" appearing in the second line of Section 1 and the second line of Section 4 of said Part Two of said supplemental indenture dated as of February 1, 1949.

SECTION 2. So long as any bonds of the 1979 Series, of the 1981 Series, of the 1986 Series, of the 1992 Series, of the 1992 Series B, of the 1995 Series, of the 1997 Series, of the 1998 Series, of the 1999 Series, of the 1999 Series B, of the 2000 Series, of the 2000 Series B, of the 2001 Series, of the 2001 Series B, of the 2002 Series, of the 2002 Series B, of the 2003 Series, of the 2003 Series B, of the 2004 Series or of the 2005 Series are outstanding, no cash which shall have been deposited with the Trustee pursuant to such Replacement Fund shall be applied to the redemption of bonds of the 1994 Series. Anything in Section 5 of Part Two of the aforesaid supplemental indenture dated as of February 1, 1949, and in Section 3 of Part Two of the supplemental indentures dated as of April 1, 1951, May 1, 1956, February 1, 1962, August 1, 1962, February 1, 1965, April 1, 1967, February 1, 1968, February 1, 1969, September 1, 1969, March 1, 1970, August 1, 1970, March 1, 1971, December 1, 1971, April 1, 1972, December 1, 1972, June 1, 1973, November 1, 1973, May 1, 1974 and February 1, 1975 to the contrary notwithstanding, no cash shall be paid over to the Company thereunder if at the time any bonds of the 1994 Series are then outstanding, and such cash shall in such event be applied as in this Part Two set forth.

SECTION 3. Whenever all of the bonds of the 1994 Series, the 1979 Series, the 1981 Series, the 1986 Series, the 1992 Series, the 1992 Series B, the 1995 Series, the 1997 Series, the 1998 Series, the 1999 Series, the 1999 Series B, the 2000 Series, the 2000 Series B, the 2001 Series, the 2001 Series B, the 2002 Series, the 2002 Series B, the 2003 Series, the 2003 Series B, the 2004 Series and the 2005 Series shall have been paid, purchased or redeemed, the Trustee shall, upon application of the Company, pay to or upon the order of the Company all cash theretofore deposited with the Trustee pursuant to the provisions of the Replacement Fund and not