

FILED
GREENVILLE CO. S.C.

JUL 10 2 57 PM '75

1343 616

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, the undersigned Margaret Stuart Shell, being the owner and holder of that certain mortgage executed by Ronald E. Gregory, dated April 13, 1975, in the original principal sum of \$9,000.00, covering Lot No. 42, Fairview Avenue, Alta Vista Subdivision, as shown on plat recorded in the RMC Office for Greenville County in Plat Book G at Page 20, said mortgage being recorded in the RMC Office for Greenville County in Mortgage Book 1337 at Page 442, does hereby subordinate and postpone the lien of said mortgage to the lien of that certain mortgage of Ronald E. Gregory to Security Federal Savings and Loan Association of Greenville, South Carolina, dated July 9, 1975, in the original principal sum of \$35,000.00 and covering the premises hereinabove described so that the last mentioned mortgage shall be a first prior lien to and over the within described premises.

IN WITNESS WHEREOF, the said Margaret Stuart Shell has caused these presents to be signed this 9th day of July, 1975.

IN THE PRESENCE OF:

Catherine P. Miller
Sam D. Parker

Margaret Stuart Shell
MARGARET STUART SHELL

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named Margaret Stuart Shell sign, seal and as her act and deed deliver the within Subordination Agreement, and that (s)he with the other witness subscribed above witnessed the execution thereof.

Catherine P. Miller

SWORN to before me this
9th day of July, 1975.

Sam D. Parker
NOTARY PUBLIC FOR SOUTH CAROLINA
My commission expires: 6-10-80

RECORDED JUL 10 '75 AT 2:57 P.M. # 1343

1343 616

4328 IV-23