

1343 case 406

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That the mortgagor shall pay to the mortgagee the interest on the principal amount of the mortgage as provided in the mortgage instrument and shall pay the principal amount of the mortgage as provided in the mortgage instrument.

A. The mortgagee shall have the right to demand and receive from the mortgagor the principal amount of the mortgage and the interest thereon as provided in the mortgage instrument.

B. The mortgagee shall have the right to demand and receive from the mortgagor the principal amount of the mortgage and the interest thereon as provided in the mortgage instrument.

C. The mortgagee shall have the right to demand and receive from the mortgagor the principal amount of the mortgage and the interest thereon as provided in the mortgage instrument.

D. The mortgagee shall have the right to demand and receive from the mortgagor the principal amount of the mortgage and the interest thereon as provided in the mortgage instrument.

3. If the total of the payments made by the Mortgagor in the performance of the mortgage shall exceed the amount of payments to be made by the Mortgagee, the excess shall be paid to the Mortgagor. If, however, the monthly payments made by the Mortgagor are not sufficient to pay taxes and assessments and the interest on the mortgage, the Mortgagee shall pay the same. In such event, the Mortgagee shall be entitled to reimbursement of the amount so paid by the Mortgagor. If the Mortgagee fails to pay the same, the Mortgagor shall be liable for the same. The Mortgagee shall be entitled to reimbursement of the amount so paid by the Mortgagor. If the Mortgagee fails to pay the same, the Mortgagor shall be liable for the same.

4. That he will pay all taxes, assessments, and charges, local or national, to which the mortgaged property is or may be subject, and that he will pay the same as they become due. If the Mortgagee fails to make any payments of taxes, assessments, or charges, the Mortgagor shall be liable for the same. The Mortgagee shall be entitled to reimbursement of the amount so paid by the Mortgagor. If the Mortgagee fails to pay the same, the Mortgagor shall be liable for the same.

5. That he will keep the premises in repair and in good condition as they are now and will not commit or permit any waste thereof, either actual or constructive.

6. That he will keep the improvements on the mortgaged property insured as may be required from time to time by the Mortgagee and shall pay the premiums thereon when due. Any premiums on such insurance shall be paid by the Mortgagee. All the amount shall be carried in a separate account in the name of the Mortgagee and the premiums and renewals thereof shall be paid by the Mortgagee. In event of loss by fire or other cause, the Mortgagee shall be entitled to the proceeds of the insurance, and the Mortgagee shall be entitled to the proceeds of the insurance, and the Mortgagee shall be entitled to the proceeds of the insurance.

7. That he will pay the interest on the mortgage as provided in the mortgage instrument and shall pay the principal amount of the mortgage as provided in the mortgage instrument. The Mortgagee shall be entitled to reimbursement of the amount so paid by the Mortgagor. If the Mortgagee fails to pay the same, the Mortgagor shall be liable for the same.

8. That if the premises hereinafter described are or may be taken for a public use, the Mortgagee shall be entitled to the proceeds of the insurance, and the Mortgagee shall be entitled to the proceeds of the insurance, and the Mortgagee shall be entitled to the proceeds of the insurance.

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