

USDA-FHA

Form FHA 427-1 SC

(Rev. 7-1-73)

FILED REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
GREENVILLE CO. S. C.

JUL 7 9 13 AM '75

KNOW ALL MEN BY THESE PRESENTS, Dated July 31 1975
HEREBY, the undersigned Donald Laigle and Brenda P. Laigle

residing in Greenville County, South Carolina, whose post office address
is 114 Redgum Court, Simpsonville South Carolina 29681

herein called "Borrower," are (as) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory notes (or assumption agreements), herein called "note" (if more than one note as described below the word "note" as used herein shall be construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower, being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and being further described as follows:

<u>Date of Installment</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>The Date of Final Installment</u>
July 3rd 1975	\$22,200.00	8 1/8%	July 3, 2008

And the note evidences a loan to Borrower and the Government, acting through the Farmers Home Administration, shall be held in trust for the payment thereof pursuant to the Consolidated Farm and Rural Development Act, Title I, of the Housing Act of 1949.

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument with or without notice of the note, this instrument shall secure payment of the note, but when the note is held by an insured holder, this instrument shall not secure payment of the note in default of the debt evidenced thereby, but as to the note and such debt shall constitute an independent mortgage to secure the Government against loss under its insurance contract in reason of any default by Borrower.

NOW, THEREFORE, in consideration of the loan and as at all times when the note is held by the Government, or in the event the Government should assign this instrument with or without notice of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements entered into thereon, including any provision for the payment of an insurance or other charge, at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract in reason of any default by Borrower, and to its effect and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein, in a supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County of Greenville:

ALL that certain piece, parcel or lot of land with buildings and improvements thereon situate, lying and being in the Town of Simpsonville, County of Greenville, State of South Carolina on the east side of Redgum Court, being known and designated as Lot 593 on plat of Section 6, Sheet No. 1 of two sheets, Westwood Subdivision, recorded in the RMC Office for Greenville, S. C. in Plat Book 4-X, Page 100 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the east side of Redgum Court at the joint corner of Lots 593 and 594 and runs thence along the line of Lot 594 N. 73-29 E. 148.5 feet to an iron pin; thence along the line of Lots 603 and 604 S. 35-25 E. 100.45 feet to an iron pin; thence along the line of Lot 577 S. 28-57 W. 83.27 feet to an iron pin; thence along the line of Lot 592 N. 66-19 W. 180.78 feet to an iron pin on the east side of Redgum Court; thence with the curve of Redgum Court (the chord being N. 7-27 E. 40 feet) to the beginning corner.

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