

FILED
GREENVILLE CO. S.C.
JUL 3 1 50 PM '17
CORRECTIONARY DEPT.



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State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

LLOYD WAKEFIELD

(Hereinafter referred to as Mortgagor) SENDS GREETINGS.

WHEREAS, the Mortgage is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) the full and just sum of

Eighty-Seven Hundred and No/100----- (\$ 8,700.00)

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate; paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions, said note to be repaid with interest at the rate or rates thereon specified in installments of

Eighty-Eight and 25/100----- \$ 88.25 Dollars each on the first day of each month hereafter in advance until the principal sum with interest has been paid and all such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 15 years after date, and

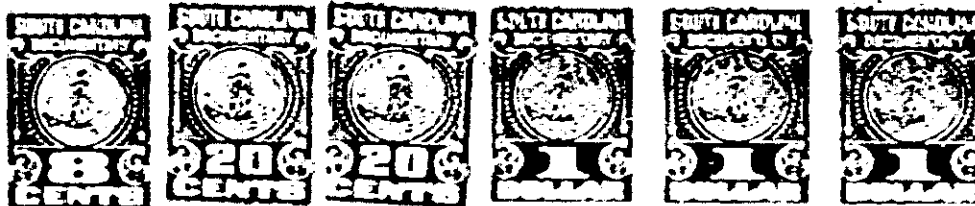
WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance, premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagor, at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, conveyed, sold and released, and by these presents does grant, convey, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, to hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot No. 80 on plot of Sylvan Hills recorded in the RMC Office for Greenville County, S. C., in Plat Book "S" at Page 103, and having, according to said plot, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southern side of Collinson Road at the joint front corner of Lots Nos. 79 and 80, and running thence with the line of said lots, S. 5-36 E. 150.0 feet to an iron pin at the joint rear corner of said lots; thence with the common line of Lots Nos. 80 and 73, S. 84-24 W. 70 feet to an iron pin at the joint rear corner of Lots Nos. 80 and 81; thence with the line of Lots 80 and 81, N. 5-36 W. 150 feet to an iron pin on the southern side of Collinson Road; thence with the southern side of said Road, N. 84-24 E. 70 feet to an iron pin, the point of BEGINNING.



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