

SOUTH CAROLINA

VA Form 26-633 (Home Loan)
Revised August 1948. Law required.
Section 3(b). Title 36 U.S.C.
Subject to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA,

COUNTY OF JEFFERSON

WHEREAS: JAMES E. KELLY, JR., OF ST. LOUIS,

RECEIVED FROM THE BOSTON TRUST COMPANY, BOSTON, MASS., U.S.A., hereinafter called the Mortgagor, is indebted to

organized and existing under the laws of Alaska, a corporation, hereinafter called Mortgagor, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTY FIVE MILLION DOLLARS (\$35,000,000.00), with interest from date at the rate of FIFTEEN AND NO/100 DOLLARS (\$15,000.00), with interest from date at the rate of fifteen and one-half per centum (15 1/2%) per annum until paid, said principal and interest being payable at the office of COLLATERAL FINANCIAL CORPORATION, in Alaska, or at such other place as the holder of the note may in writing designate, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of THREE HUNDRED FIFTY EIGHT MILLION FIVE HUNDRED TWENTY EIGHT DOLLARS (\$358,528.00), commencing on the first day of August, 1975, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July, 2005.

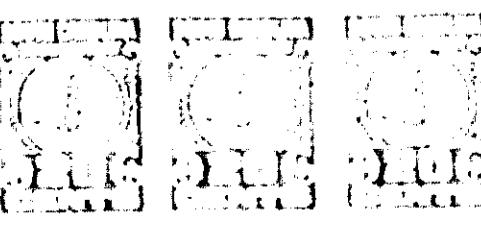
BEGINNING at an iron pile on the northwesterly side of Marion Road at the 10th
from corner of Marion Rd. & 1st and 2nd roads running due west with the 2d line
of said lots, N. E. 1/4 - W., 1st road 16 feet from 1st line; S. 17-18 E.,
16 feet to an iron pile on Marion Road; thence due east along said Marion Road, S.
17-18 E., 131 feet to an iron pile on Marion Road; thence S. 17-18 E. along Marion
Road; thence with said line 16 feet to an iron pile on S. 17-18
W., 21 feet to an iron pile on Marion Roads 16 feet along said Marion
Road, S. 17-18 W., 72 feet to an iron pile, being the point of beginning.

Carpet and one WHAC unit to be included in this mortgage.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are outstanding under the provisions of the Servicemembers' Readjustment Act of 1944, as amended, he will not execute or file for recording, intimation, or similar papers, or a restriction upon the sale or occupancy of the mortgagor's property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgeree may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

REFERENCES

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;



4328 RV.21