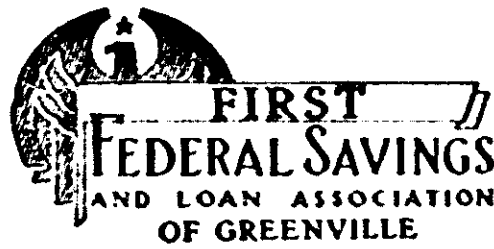


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GREENVILLE CO. S. C.
NOV 1 3 30 PM '55
L. W. S. D. W. S. L. E. Y
R. M. C.

1955 Nov 25



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

KENNETH W. PUTMAN

(Hereinafter referred to as Mortgagor) SENDS GREETINGS.

WHEREAS, the Mortgagor, as well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) for the full and just sum of

Twenty Six Thousand Four Hundred and no/100 ----- (\$26,400.00)

Dollars, as evidenced by Mortgagee's promissory note of even date here with, which note does not contain a provision for escalation of interest rate, paragraphs 9 and 10 of this mortgage provides for escalation of interest rate under certain conditions, said note to be repaid with interest as the rate or rates thereon specified in installments of Two Hundred

Twenty One and 56/100 ----- \$ 221.56 Dollars each on the first day of each month hereafter, and until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, as aforesaid, and then to the payment of principal with the last payment, if not sooner paid to be due and payable 25 years after date hereof.

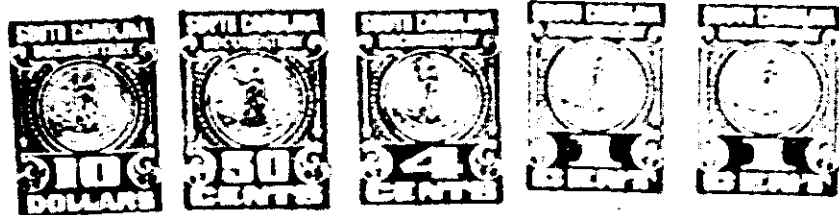
WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any default in compliance with and abidance by any By-Laws or the Charter of the Mortgagee, or any condition or covenant in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and the holder shall have the right to institute any proceedings upon said note and any collateral given to secure same for the purpose of collecting said principal, due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagor for such other sums as may be advanced to the Mortgagor, and for the payment of taxes, insurance, premiums, royalties and for any other purpose;

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the sum of \$26,400.00, being the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee, as hereinafter provided, and truly paid by the Mortgagor, as attested in the within and these presents, the receipt whereof is hereby acknowledged, has granted, conveyed and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, in full and just payment of the full and just sum of \$26,400.00

All that certain piece, parcel or lot of land with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Gantt Township on the southeastern side of North Wingate Road and being known and designated as lots numbers 34, 35 and 36 on Plat of Section 2, Pecan Terrace, prepared by Piedmont Engineering Service, dated November, 1955, and recorded in the R.M.C. Office for Greenville County in Plat Book EE, at Page 108, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern side of North Wingate Road at the joint front corner of lots 33 and 34 and running thence along said road N. 4-27 E. 59 feet to iron pin; thence continuing with the curve of said road N. 11-50 E. 30 feet to the joint front corner of lots 34 and 35; thence continuing with the curve of said road N. 3-25 E. 60 feet to an iron pin; thence continuing with curve of said road N. 57-12 E. 61 feet to an iron pin at the joint front corner of lots 35 and 36; running thence along said road N. 70-37 E. 75 feet to an iron pin; thence along the joint line of lots 36 and 37 S. 17-55 E. 163.3 feet to an iron pin; thence S. 82-12 W. 66.7 feet to an iron pin; thence S. 41-47 W. 55.7 feet to an iron pin; thence N. 85-43 W. 110 feet to the point of beginning.



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