

NOW, THEREFORE, in consideration of the mutual agreements hereinafter expressed:

(1) The parties agree that the time for payment of the balance of the principal sum of said indebtedness in the amount of Seventy-Six Thousand Nine Hundred Fifty and No/100 Dollars (\$76,950.00) is hereby extended to January 26, 1976.

(2) The parties agree that interest shall be computed on said principal balance, or so much thereof as may remain unpaid, at the rate of twelve (12) per cent per annum from April 26, 1975, payable monthly.

(3) Except as modified by this Agreement, all the terms and conditions of the aforementioned note, mortgage, and extension agreement will remain in full force and effect.

(4) This Agreement shall bind and inure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors, and assigns.

IN WITNESS WHEREOF, the Bank and the Obligors have caused this Agreement to be executed and delivered as of the day and year first written.

IN THE PRESENCE OF:

BANKERS TRUST OF SOUTH CAROLINA
By:

Ann H. Reilly
Barbara H. Smith

Robert E. Howard
Robert E. Howard, Asst. V. P.

for water
Phillip King

Gary A. Hawkins
Gary A. Hawkins

for water
C. Phillip King

W. Glenn Hawkins
W. Glenn Hawkins

Bernadette Allen
Nancy King

Glenda S. Hawkins
Glenda S. Hawkins

Bernadette Allen
Nancy King

Roger A. Hard Associates
Roger A. Hard Associates

Deborah H. Garrison
Wale H. Clark

Roger A. Hard
Roger A. Hard

L. Wilson Carmichael
L. Wilson Carmichael

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