

(CONTINUED FROM FIRST PAGE)

TO AN iron pin at the southeast corner of Lot 4 on said plat; thence with the line of that lot, N. 14-00 W. 106.4 feet, more or less, to an iron pin; thence S. 72-37 W. 93 feet to an iron pin; thence N. 14-00 W. 854.6 feet to an iron pin; thence N. 70-15 E. 79.4 feet to an iron pin, corner of Lot 2 as shown on said plat; thence with the rear line of Lot 2, N. 74-17 E. 96 feet to an iron pin, corner of Lot 1 as shown on said plat; thence with the joint line of Lots 1 and 2, N. 18-00 W. 276.8 feet to the beginning corner.

The mortgagor and mortgagee agree that Lot 34 of Rustic Estates which is contained within the 17.33 acre tract will be released by payment to the mortgagee in the sum of \$15,000 and that when the \$15,000 payment due by August 1, 1975, is paid, Lot 34 would be released by the mortgagee. It is further agreed that Lots 28, 5 and 14 of Rustic Estates and Lots 26, 28, 35 and 36 of The Cedars (being the 15.27 acre tract) will be released upon payment by the mortgagor of the sum of \$7,000 for each lot. It is further agreed that all other lots will be released by the mortgagee upon payment of the sum of \$2,000 for each lot.

*The interest is stated at twelve (12%) per cent since this mortgage and the note which accompanies the mortgage is given as evidence of and collateral for an open account owed by the mortgagor to the mortgagee and the subject account bears interest on all sums owed over thirty days at the rate of one (1%) per cent per month.

RECORDED JUN 27 '75 At 4:39 P.M.

30841



Handwritten: JUN 27 1975 30841
Stamp: JUN 27 1975 30841
State of South Carolina,
County of GREENVILLE

Community Properties, Inc.,
MAIL TO
GADDY & DAVENPORT
P. O. BOX 10267
GREENVILLE, S. C.
TO
Frank Ulmer Lumber Co., Inc.
P. O. Box 8476
Greenville, S. C. 29604

Mortgage of Real Estate

Filed this 27th day
of June A. D., 1975
and recorded in Vol. 1342 Page 742
Fee, \$ Pd. at 4:39 P.M.

Register of Mesne Conveyance,
Greenville County, S. C.
\$38,105.11
CLIFFORD F. GADDY, JR.
124 Lawyers Building
P. O. Box 10267
Greenville, S. C.
Tract Cor. Brooks Rd. & Adams Mill Rd.
"Rustic Ests." Also Lots 3 & 1 =
15.27 Acres "The Cedars" S'ville

4328 RV-21

9745