

FILED  
GREENVILLE CO. S. C.

APR 25 4 15 PM '75

BERNIE S. TAYLOR  
R.M.C.

1762 581  
SOUTH CAROLINA

VA Form 26-6228 (Home Loan)  
Revised August 1963. Use Optional  
Section 1910, Title 28 U.S.C. Acceptable  
to Federal National Mortgage  
Association.

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } \*\*

WHEREAS: GERALD LEE FRENCH AND MELODY H. FRENCH

of  
Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corporation  
organized and existing under the laws of Alabama, hereinafter  
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-  
porated herein by reference, in the principal sum of TWENTY ONE THOUSAND FIVE HUNDRED AND  
NO/100----- Dollars (\$ 21,500.00 ), with interest from date at the rate of  
eight ----- per centum ( 8 %) per annum until paid, said principal and interest being payable  
at the office of COLLATERAL INVESTMENT COMPANY  
in Birmingham, Alabama, or at such other place as the holder of the note may  
designate in writing delivered or mailed to the Mortgagor, in monthly installments of ONE HUNDRED FIFTY  
SEVEN AND 81/100 ----- Dollars (\$ 157.81 ), commencing on the first day of  
August, 19 75, and continuing on the first day of each month thereafter until the principal and  
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and  
payable on the first day of July, 2005.

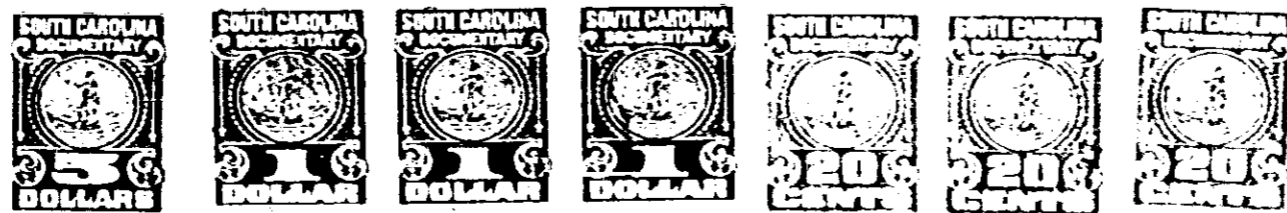
Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the  
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor  
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt  
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does  
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described  
property situated in the county of Greenville  
State of South Carolina;

ALL that certain piece, parcel or lot of land, with all improvements  
thereon, situate, lying and being in the State of South Carolina,  
County of Greenville, being shown and designated as Lot No. 14 on Plat  
of Valleybrook Subdivision, prepared by R. E. Bruce, RLS, dated Nov.  
2, 1971, recorded in the RMC Office for Greenville County in Plat Book  
4N at page 60 and being described, according to said plat, as follows:

BEGINNING at an iron pin on the western side of Deer Creek Drive at the  
joint front corner of Lots No. 13 and 14 and running thence N. 65-49 W.,  
130 feet to an iron pin at the joint rear corner of said lots; thence  
along the rear line of Lot No. 14, N. 24-11 E., 75 feet to an iron pin  
at the joint rear corner of Lots No. 14 and 15; thence along the common  
line of said lots, S. 65-49 E., 130 feet to an iron pin on the western  
side of Deer Creek Drive at the joint front corner of said lots; thence  
along said Drive, S. 24-11 W., 75 feet to an iron pin, being the point  
of beginning.  
Carpet located in house at Lot 14, Deer Creek Dr. to be included in mortgage.  
The mortgagor covenants and agrees that so long as this mortgage and the  
said note secured hereby are guaranteed under the provisions of the  
Serviceman's Readjustment Act of 1944, as amended, he will not execute  
or file for record any instrument which imposes a restriction upon the  
sale or occupancy of the mortgaged property on the basis of race, color,  
or creed. Upon any violation of this undertaking, the mortgagee may, at  
its option, declare the unpaid balance of the debt secured hereby im-  
mediately due and payable.

(cont. on back)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances  
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that  
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all  
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto  
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty  
and are a portion of the security for the indebtedness herein mentioned;



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