

RECORDED
PAID \$ 55⁰⁰

FILED
GREENVILLE CO. S. C. Younts, Reese & Coffield

SEP 23 4 11 PM '56

BOOK 1349 PAGE 555

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

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MORTGAGE OF REAL ESTATE

Whereas, GERALD D. SUMMEY

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to TRANSOUTH FINANCIAL CORPORATION,
a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as
evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of Six Thousand Seven Hundred Twenty ----- Dollars (\$ 6,720.00),
and,

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his succes-
sor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the
Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as
may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand
secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing
indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Ten Thousand Three Hundred Twenty Five and no/100 Dollars (\$ 10,325.00),
plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment
thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand
well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is
hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell,
assign, and release unto the Mortgagee, its successors and assigns the following-described property: ALL that
piece, parcel or lot of land in Paris Mountain Township, Greenville County,
State of South Carolina, being designated as Lot No. 18 of a subdivision
of the property of I. H. Philpot, Trustee, known as Riverdale Acres,
the same being recorded in the R. M. C. Office for Greenville County,
South Carolina in Plat Book GG, page 127, reference to said plat being
craved for a complete and detailed description thereof.

This mortgage is second and junior in lien to that certain mortgage held
by Carolina National Mortgage Investment Co., Inc., recorded in the R.M.C.
Office for Greenville County in Mortgage Book 1034, at page 613 in the
original amount of \$15,000.00, dated June 30, 1956.



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