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STATE OF SOUTH CAROLINA
COUNTY OF Greenville

DONNIE S. TANKENSLEY
P.M.C.

MORTGAGE OF REAL ESTATE

Whereas Albert Gillispie and Georgia Ann Gillispie, a/k/a Georgianne Gillispie

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to TranSouth Financial Corporation, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

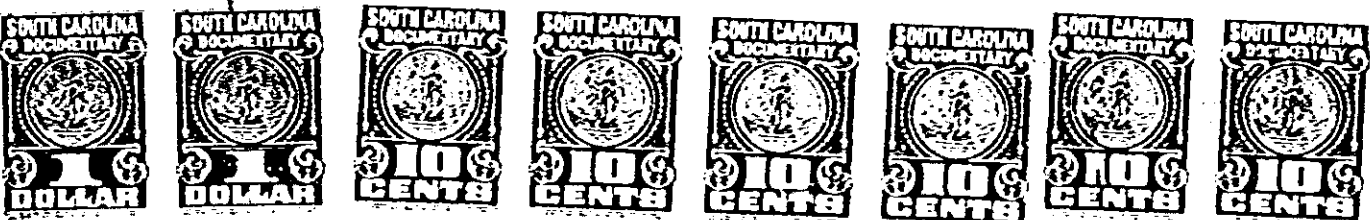
in the principal sum of Six Thousand Four Hundred Eighty and no/ Dollars (\$ 6,480.00), and,

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Ten Thousand Three Hundred Twenty Five & no/100--- Dollars (\$ 10,325.00), plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property: ALL that certain piece, parcel or lot of land in the City of Greenville, Greenville County, State of South Carolina, located on the northerly side of Elm Street, being known and designated as the major portion of Lot #2 of the Property of C. H. Talley and O. M. Howard, as per plat thereof, recorded in Plat Book G, at page 162 in the R. M. C. Office of said County, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeasterly side of Elm Street, which iron pin is 66 feet in a northerly direction from Otis Street, joint corner of Lots No. 1 and No. 2; thence along the joint line of said lots, N. 72 E. 117 feet to an iron pin; thence N. 18 W. 60 feet to an iron pin and the joint line of Lots No. 2 and No. 3; thence along the joint line of said lots, S. 72 W. 117 feet to an iron pin in the line of Elm Street; thence along the northeasterly side of Elm Street, S. 18 E. 60 feet to the point of beginning.



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