

FILED
GREENVILLE CO. S. C.

JUN 6 12 32 PM '75

1341 80

STATE OF SOUTH CAROLINA
COUNTY OF LAURENS AND
GREENVILLE

DONN E S. TANKERSLEY
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

IN THE STATE AFORESAID, hereinafter called Mortgagor, We, James H. Taylor, Sr., Azalee M. Taylor, William B. McNeely and Linda T. McNeely
The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, a corporation, in the principal sum of Fourteen Thousand Two Hundred Fifty and 00/100 (\$14,250.00) Dollars, with interest from the 6th day of June, 1975, at the rate of Nine (9 %) per centum per annum until paid. The said principal and interest shall be payable at the office of the Association in monthly installments of One Hundred Twenty Eight and 22/100

(\$128.22) Dollars, commencing on the 10th day of July, 1975, and on the first day of each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

FIRST: To the payment of interest due on said loan, computed monthly.

SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as credit of that date on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of ninety (90) days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt for better securing the payment thereof to the said PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

PARCEL 1

ALL that piece, parcel or lot of land, situate, lying and being on the Eastern side of Saul Road in the City of Greenville, County of Greenville, State of South Carolina, and shown as a portion of Lots Nos. 108 and 109 of a Sub-division of the property of W. C. and Ruth Stewart, recorded in Plat Book NN at Page 200, also being more particularly shown as the property of W. N. Leslie, Inc. by Plat prepared by Carolina Engineering and Surveying Company dated December 1967 and recorded in the RMC Office for Greenville County in Plat Book VVV at Page 153; said lots having such metes and bounds as shown on said latter plat. This is the identical property conveyed to William B. McNeely and Linda T. McNeely by deed of Harry B. Correll of even date herewith to be recorded in the RMC Office for Greenville County herewith.

PARCEL 2

ALL that piece, parcel or lot of land, situate, lying and being in the City of Laurens, County of Laurens, State of South Carolina, being shown and delineated as Lot No. 30 of Oakdale Subdivision according to Plat of Survey by J. R. Crawford, LS, dated July 1965 recorded in the Office of the Clerk of Court for Laurens County in Plat Book 18 at Page 195. Said lot bounded as follows: on the North by Lot #29, a distance of 250 feet, more or less; on the East by lands now or formerly of Bessie G. Blakely for 124 feet, more or less; on the South by Lot No. 31 for 245 feet, more or less; and on the West by Sunshine Lane for a distance of 125 feet, more or less. This is the identical property conveyed to James H. Taylor, Sr. and Azalee M. Taylor by deed of Bessie G. Blakely dated April 1, 1970 and recorded in the Office of the Clerk of Court for Laurens County in Deed Book 194 at Page 622.

Parcel No. 1, above described, is located in Greenville County and Parcel No. 2, above described, is located in Laurens County. This mortgage is being executed in duplicate, one copy for recording in Greenville County and the other copy for recording in Laurens County.



4328 RV-2