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DONNIE S. TANKERSLEY
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STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

MODIFICATION AND EXTENSION
AGREEMENT

THIS MODIFICATION AND EXTENSION AGREEMENT, made and entered into this 20th day of May, 1975, by and between KOGER PROPERTIES, INC., a Delaware corporation having its principal place of business in the City of Jacksonville, State of Florida, hereinafter called KOGER, and WACHOVIA BANK AND TRUST COMPANY, N. A., a national banking association having its principal place of business at Winston-Salem, North Carolina, hereinafter called WACHOVIA;

W I T N E S S E T H:

WHEREAS, KOGER agreed to borrow from WACHOVIA the sum of Eight Hundred Fifty-Five Thousand (\$855,000.00) Dollars in accordance with the terms and provisions of that certain Building Loan Agreement dated the 21st day of November, 1973, said indebtedness being evidenced by a promissory note executed by KOGER and delivered to WACHOVIA dated November 21, 1973, which note provided for the repayment of the outstanding principal balance of Eight Hundred Fifty-Five Thousand (\$855,000.00) Dollars on or before May 1, 1975, with interest upon unpaid principal from the date received at the rate of one and one-half per cent (1-1/2%) per annum above the prime rate as established by WACHOVIA as said rate fluctuates from time to time during the period of this loan, said interest payable on the 1st day of each month at the rate effective on the first day of the preceding month; and

WHEREAS, said note is secured by a mortgage of real estate heretofore executed and delivered by KOGER to WACHOVIA dated November 21, 1973, and recorded December 5, 1973, in Book 1296, Page 773, in the RMC Office for Greenville County, South Carolina, which said mortgage of real estate conveyed a first mortgage lien on the property described therein belonging to KOGER and located in Greenville County, South Carolina; and

THIS INSTRUMENT WAS PREPARED BY
MARSHALL W. LIPPAC
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