

FILED
GREENVILLE CO. S. C.

JUN 3 8 50 AM '75

BOOK 1340 PAGE 721

DONNIE S. TANKERSLEY
R.H.C.

GREENVILLE, SOUTH CAROLINA

VA Form 26-6335 (Home Loan)
Revised August 1963. Use Optional
Section 180, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Bobby Ray Phillips and Donna G. Phillips

of
Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY, a corporation
organized and existing under the laws of the state of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of EIGHTEEN THOUSAND FIVE HUNDRED AND
NO/100----- Dollars (\$ 18,500.00), with interest from date at the rate of
eight & one-half per centum (8½ %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2233 Fourth Avenue, North,
in Birmingham, Alabama, 35203, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Forty-
two and 27/100----- Dollars (\$ 142.27), commencing on the first day of
JULY, 1975, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of JUNE, 2005.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

ALL that piece, parcel or lot of land with the improvements thereon situate,
lying and being in Monaghan Mills Village, Greenville County, South Carolina,
and being more particularly described as Lot No. 43, Section 2, as shown on
a plat entitled "Subdivision for Victor-Monaghan Mills, Greenville, S. C.",
made by Pickell & Pickell, Engineers, Greenville, S. C., on December 20, 1948,
and recorded in the RMC Office for Greenville County in Plat Book S, at
Pages 179-181, inclusive. According to said plat, the within described lot
is also known as No. 1 Thomas Street and fronts thereon 114 feet.

5.7.40



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

972

4328 RV-2